

STEEL AUTHORITY OF INDIA LTD.
Corporate Office, New Delhi

Circular

No. PERS/ITB&Med/EPS-95/2023

Dated : 28.02.2023

Sub : Instructions/Directions by EPFO regarding submission of Joint Option Form for availing higher pension under EPS - 95

1. This is in continuation to our earlier circulars issued during the month of January-February, 2023, regarding submission of Joint Option Form and in compliance to the judgement dated 04.11.2022 of Hon'ble Supreme Court w.r.t. filling of joint option for enhanced Pension on actual salary/ wages.
2. Last date for applying of Joint Option Form by eligible employees and ex-employees through SAIL EPS-95 portal and by eligible spouse of deceased employee was 22.02.2023. The filled up Joint Option Forms were required to reach the concerned Nodal Officer of Plants/ Units by 22.02.2023.
3. However, as per the latest communication of EPFO dated 20.02.2023 to its offices, it has been informed that an online URL shall be provided by them for filling Joint Option for eligible employees/ ex-employees of an organisation. In accordance with the same, the Joint Option Form received in physical form by SAIL Plants/ Units will henceforth not be required to be submitted to EPFO.
4. It has been further mentioned in the communication that **the method of depositing the due amount and computation of pension will be informed through subsequent circular(s) of EPFO.**
5. Subsequently, EPFO on its website has provided link for exercising of Joint Option under para 11(3) and para 11(4) of EPS-1995 on or before 03.05.2023.
6. Accordingly, all eligible employees/ ex-employees are advised to strictly follow the directions/ guidelines as mentioned on EPFO website. It may be noted that willing employees/ ex-employees are advised to proceed cautiously for applying for Joint Option for availing higher Pension on actual salary/ wages, as this option once exercised on the EPFO portal, may be irretrievable.
7. Details with regard to directions/ guidelines on EPS-95 will also be made available on SAIL website from time to time and all concerned are advised to visit SAIL website for any further update.

This issues with the approval of Competent Authority.

Vaani Kapoor
28/02/2023
(Vaani Kapoor)
GM (Personnel)

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