STEEL AUTHORITY OF INDIA LIMITED

REGISTERED OFFICE: ISPAT BHAWAN, LODI ROAD, NEW DELHI-110003
CIN: L27109DL1973GOI006454
Phone: 0211-24367481
Website: www.sail.co.in. E:mail: secy.sail@sail.in

NOTICE

NOTICE IS HEREBY GIVEN THAT the 54th Annual General Meeting of the Members of Steel Authority of India Limited will be held at 1030 hours (IST) on Thursday, the 24th September, 2026, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

Item No. 1- Adoption of Audited Standalone and Consolidated Financial Statements

To receive, consider and adopt:

(i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon.

(ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 with the Report of the Auditors thereon.

Item No.2-Re-appointment of Director

To appoint a director in place of Shri Manish Raj Gupta (DIN:10905637), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.

Item No.3-Re-appointment of Director

To appoint a director in place of Shri Alok Verma (DIN:10905643), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.

Item No.4-Fixation of Remuneration of Auditors

To authorise the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2026-27.

Item No.5-Dividend

To declare Final Dividend for the Financial Year 2025-26 @ Rs.2.35 per Equity Share of the face value of Rs.10/- each.

SPECIAL BUSINESS

Item No.6-Appointment of a Director

To appoint Shri Priya Ranjan (DIN:11450035) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** Shri Priya Ranjan (DIN:11450035), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.7-Appointment of a Director

To appoint Shri T.N. Natarajan (DIN:11589908) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** Shri T.N. Natarajan (DIN:11589908), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.8-Ratification of Remuneration to Cost Auditors

To ratify the remuneration of the Cost Auditors of the Company and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**.

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs.14,62,500/- plus taxes as applicable and Rs.37,500/- and Rs.15,000/- plus taxes as applicable for consolidation & filing respectively and reimbursement of Daily Allowance, Travelling Expenses and out of pocket expenses to be paid to the Cost Auditors viz. M/s. Shome & Banerjee, New Delhi (for Bhilai Steel Plant, Durgapur Steel Plant and IISCO Steel Plant), M/s. Niran & Co., Bhubaneswar (for Rourkela Steel Plant and Bokaro Steel Plant) and M/s. Narasimha Murthy & Co., Hyderabad (for Alloy Steels Plant, Salem Steel Plant and

Visvesvaraya Iron and Steel Plant) for the Financial Year 2026-27, as approved by the Board of Directors, be and is hereby ratified."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board of Directors

(M.B. Balakrishnan)
ED (F&A) & Company Secretary

Place: New Delhi
Dated: 31st August, 2026

Registered Office:
Ispat Bhawan, Lodi Road, New Delhi-110003.
CIN: L27109DL1973GOI006454

NOTES:

1. Ministry of Corporate Affairs (MCA) vide various circulars (collectively referred to as 'Applicable Circulars') have permitted the holding of the Annual General Meeting (AGM) through Video Conferencing(VC) / Other Audio Visual Means(OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Applicable Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.

2. PURSUANT TO APPLICABLE CIRCULARS, AS THE AGM IS BEING HELD THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE APPLICABLE CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES WILL NOT BE AVAILABLE FOR THE AGM. HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP ARE NOT ANNEXED TO THE NOTICE. MEMBERS ARE REQUESTED TO PARTICIPATE IN THE AGM THROUGH VC/OAVM.

3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Pursuant to the Applicable Circulars, the facility of participation in the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis. This shall not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors.

4. Members attending the AGM through VC/OAVM shall be counted for the purpose of the quorum under Section 103 of the Companies Act, 2013.

5. The relevant Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013, in respect of the special business Item Nos.6 to 8 above is annexed hereto. The relevant details w.r.t. Item Nos.2,3,6 and 7 of the Notice of the person(s) seeking appointment/re-appointment as Director required vide Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed to the Notice.

6. Institutional/Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG format) of Resolution/ Authorization, etc. by its Board or Governing Body authorizing its representative to attend the Annual General meeting through VC / OAVM and vote on its behalf. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to sachinag1981@gmail.com with a copy marked to evoting@nsdl.com.

7. The Company has fixed Thursday 17th September, 2026 (end of business hours) as the Cut-Off date for determining eligibility of members to vote in respect of Items of business to be transacted at the 54th AGM.

   The Company had fixed 30th September, 2026 (end of business hours) as the 'Record Date' for determining entitlement of members to Final Dividend for the Financial Year 2025-26, subject to approval by the Members at the AGM. The payment of final dividend, if approved by the Members at the AGM, will be paid subject to deduction of Income Tax at source (TDS) within 30 days from the date of the approval, as under:

- **Equity Shares held in Physical Form:** To all the Members after giving effect to transmission and transposition in respect of valid requests lodged with the Company as on close of business hours of 17th September, 2026. SEBI, vide its various circulars mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode. Further, SEBI has mandated that it shall be mandatory for all holders of physical securities in listed companies to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers. With effect from April 01, 2024, payment including dividend, interest or redemption payment in respect of such folios will be made only through electronic mode, after the requirements of the aforesaid circular are complied with. An intimation shall be sent by SAIL through its RTA to the security holder that such payment is due and shall be made electronically only upon complying with the requirements.

- **Equity Shares held in Electronic Form:** To all the beneficial owners of the shares, as on the close of business hours of 17th September, 2026, as per the details furnished by the Depositories for this purpose.

  Pursuant to Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to the Members at the prescribed rates. In this regard, for the prescribed rates for various categories, the shareholders are requested to refer to the Income Tax Act, 1961 and the amendments thereof. In general, to enable compliance with TDS requirements, Members were requested through e-mail to complete and / or update their Residential status, PAN, Category with their depository participants ('DPs') or in case

shares are held in physical form, with the Company / Registrars and Transfer Agents ('RTA') by sending documents through e-mail; and further, members were requested vide the aforesaid e-mail to submit required/prescribed documents for deduction of Tax at Nil/Lower rate as prescribed under the Income Tax Act, 1961, on or before 30th June, 2026.

8. **M/s. MCS Share Transfer Agents Limited (MCSTAL)** are functioning as the Registrar and Transfer Agent (R&TA) for carrying out the Company's entire share related activities viz. Transfer/Transmission/ Transposition/Dematerialisation/Rematerialisation/ Split/Consolidation of shares, Change of address, Bank mandate, Filing of nomination, Dividend payment and allied activities. Shareholders are requested to make all future correspondence related to share transfer and associated activities with this agency only, at the following address:

M/s. MCS Share Transfer Agent Limited,
179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-I,
New Delhi-110020.
Phone No. 91-11-41406149, 41406150, 41406151
E-mail: admin@mcsregistrars.com

9. Dematerialisation

i) Securities and Exchange Board of India (SEBI) Regulations provide that equity shares of SAIL are to be compulsorily delivered in the dematerialized form, for the purpose of trading. **Further, SEBI has mandated that transfer of shares in a Listed Company shall only be in Dematerlised Form. Though most of the shareholders have converted their holdings into Demat Form, it is observed that some shareholders still hold their shares in paper form (Physical). In this connection, shareholders are advised, to open a Demat Account with any Depository Participant authorized by either National Securities Depository Ltd. or Central Depository Services Ltd. and dematerialize their shares.**

ii) Members holding shares in the physical form, whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number and Bank Account Details and signature, if any) should update their KYC details with the R&TA, which is mandatory. Members holding shares in the Electronic Form (Demat), should complete their KYC with their Depository Participant.

iii) Members who have not made nomination with respect to their holdings are requested to do so. For making nomination, Members holding shares in physical form are advised to collect the Nomination Form from the Company's RTA and Members holding shares in Electronic Form, may obtain the Nomination Form from their respective Depository Participant(s).

.iv) EFT MANDATE

Shareholders holding shares, whether in Physical or Demat form are advised to opt for Electronic Fund Transfer (EFT)/ National Electronic Clearing System (NECS), for any future payouts from the Company. Securities and Exchange Board of India (SEBI) has directed to make payment of dividend only through approved electronic mode and in this regard Bank Details and Permanent Account Number(PAN) of the shareholders be obtained, updated against their folio, if not already available with the Company. Under the EFT, the payment instruction is issued by the banker (Payer's banker) electronically to the clearing authority (RBI or SBI). The clearing authority provides credit reports to the payee's Bank, who credits the amount to their respective accounts. Further, SEBI has mandated that it shall be mandatory for all holders of physical securities in listed companies to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers. With effect from April 01, 2024, payment including dividend, interest or redemption payment in respect of such folios will be made only through electronic mode, after the requirements of the aforesaid circular are complied with. An intimation shall be sent by SAIL through its RTA to the security holder that such payment is due and shall be made electronically only upon complying with the requirements.

10. Members holding shares in identical order of names in more than one folio are requested to write to the Company/R&TA enclosing their Share Certificates to enable the Company to consolidate their holdings in a single folio.

11. The Company has transferred to Investor Education and Protection Fund, unclaimed dividends till Financial Year 2014-15 (Final). The Company has, thereafter, paid the following dividends:

Year	Interim Dividend (%)	Interim Dividend (2) (%)	Final Dividend (%)
2015-2016	-	-	-
2016-2017	-	-	-
2017-2018	-	-	-
2018-2019	-	-	5.00
2019-2020	-	-	-
2020-2021	10.00	-	18.00
2021-2022	40.00	25.00	22.50
2022-2023	10.00	-	5.00
2023-2024	10.00	-	10.00
2024-2025	-	-	16.00
2025-2026	-	-	-

Shareholders who have not claimed/encashed their dividend warrants as above are requested to stake their claims with the Company.

Pursuant to Section 124(5) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("Rules"), the Company has transferred all unpaid/unclaimed dividend declared by it up to Financial year 2014-15 (Final).

Pursuant to Section 124(6) of the Companies Act, 2013 read with Rules made there under, the Company has complied with the provisions and transferred the Shares, which had become eligible for transfer to IEPF till Financial Year 2014-15 (Final), after following the due process. Further, Dividend accruing against shares already transferred to IEPF has also been transferred to the IEPF A/c.

Company Secretary is the Nodal Officer of the Company for IEPF Authority.

12. Members seeking further information on the Accounts or any other matter contained in the Notice, are requested to write to the Company at least 10 days before the meeting through email at sailagm@sail.in. The same shall be replied suitably.

13. Green Initiative in Corporate Governance of Ministry of Corporate Affairs

The Ministry of Corporate Affairs ("Ministry") has taken a "Green Initiative in Corporate Governance" by allowing paper less compliances by companies through electronic mode. In accordance with the circulars issued by the Ministry of Corporate Affairs, companies can now send various notices /documents (including notice(s) calling General Meeting(s), Audited Financial Statements, Board's Report, Auditors' Report, etc.) to their shareholders through electronic mode, to the registered email addresses of the shareholders.

Members are requested to opt for receipt of the above notices/documents through electronic mode. They are requested to register their e-mail ID for this purpose with their respective Depository Participant or with the Company's R&TA i.e. M/s. MCS Share Transfer Agents Limited at the address given above or e-mail at admin@mcsregistrars.com.

Please note that these documents will also be available on the Company's website www.sail.co.in.

14. The documents referred to in this Notice and the Registers referred to in Section 170 and Section 189 of the Companies Act, 2013, will be available electronically for inspection by the Members during the AGM. All such documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of the AGM. Members seeking inspection or any information with regard to the Accounts or any matter to be placed at the AGM, are requested to write to the Company through email at sailagm@sail.in.

15. In compliance with the Applicable Circulars, Notice of the AGM along with the Annual Report of FY 2025-26 and other Reports is being sent only through electronic mode to those Members whose email addresses are available with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.sail.co.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL https://www.evoting.nsdl.com.

16. In order to prevent fraudulent transactions, Members are hereby advised to exercise due diligence and inform the Company of any change in address or demise of any Member as soon as possible. It is also advised that Members should avoid their Demat Account(s) becoming dormant. The statement of holdings in the Demat Accounts(s) should be obtained regularly from the concerned Depository Participants (DP) and holdings be verified periodically.

17. SEBI has established a common Online Dispute Resolution (ODR) Portal for resolution of the disputes arising in the Indian Securities Market. Investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) after exhausting all the available options for resolutions of their grievances.

18. General Information and Instructions for Remote E-voting prior to AGM and E-voting in the AGM:

I. In compliance with the provisions of Section 108 of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014 as amended, and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide its Members the facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means. The Members may cast their votes using an electronic voting system through remote e-voting OR in the AGM through e-voting.

II. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The Company has engaged the services of M/s. National Securities Depository Limited (NSDL) as the Agency to provide remote e-voting and e-voting facility.

IV. The Board of Directors of the Company has appointed Shri Sachin Agarwal, a Company Secretary in Practice of the Company Secretary Firm-M/s. Agarwal S. & Associates (and in his absence Ms. Shweta Jain of M/s.

Agarwal S. & Associates) as Scrutiniser to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner and he/she has communicated his/her willingness to be appointed and available for the same purpose.

V. The **CUT-OFF** date for recognising the eligibility of members to attend and vote on resolutions at the AGM shall be 17th September, 2026. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. 17th September, 2026 **'End of Business Hours'** only shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.

VI. A person who becomes a Member of the Company after circulation of the Notice of the AGM and holding shares as on cut-off date i.e. 17th September, 2026 can **follow the process for generating the Login ID and Password as provided in this Notice of the AGM.**

VII. The remote e-voting period commences on 20th September, 2026 (9:00 am) and ends on 23rd September, 2026 (5:00 pm). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 17th September, 2026, may cast their vote by remote e-voting. The remote e-voting module will be disabled by NSDL for voting upon the expiry of the above period. **Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again.**

VIII. The Scrutinizer, after scrutinizing the votes cast at AGM by e-voting and through remote e-voting, will, not later than two working days from the conclusion of the AGM, make a consolidated scrutiniser's report and submit the same to the Chairman or a person authorized by him in writing. The results declared along with the consolidated scrutiniser's report shall be placed on the website of the Company- www.sail.co.in and on the website of NSDL. The results shall be simultaneously communicated to the Stock Exchanges.

IX. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the AGM i.e. 24th September, 2026.

X. **The process and manner for remote e-voting are as under:**

A. The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting System

(I) Login Method for E-Voting and Joining Virtual Meeting for Individual Shareholders Holding Securities in Demat Mode.

In terms of SEBI Circular No.SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-voting facility provided by listed companies and to increase the efficiency of the voting process, e-voting facility is being provided to all the Individual Members holding securities in demat mode to vote through their demat accounts/websites of Depositories/Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Members	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. **For OTP based login** you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open.

Type of Members	Login Method
	You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with Central Depository Services (India) Limited (CDSL)	1. Users who have opted for **CDSL Easi / Easiest facility,** can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers

Type of Members	Login Method
Individual Shareholders (holding securities in demat mode) logging through their depository participants	1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. 2. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting..

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders Holding Securities in Demat Mode for any Technical Issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

(II) Login Method for e-Voting and joining virtual meeting for Members other than Individual Members holding securities in demat mode and Members holding securities in Physical Mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically

.4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for Members other than Individual Members are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote..

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Click on **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address, etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast Your Vote Electronically and Join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of Steel Authority of India Limited (SAIL) for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on **"Submit"** and also **"Confirm"** buttons when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

III. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility

B. In case of any queries/grievance connected with e-voting, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-48867000 or send a request at evoting@nsdl.com or to **Ms. Pallavi Mhatre, Deputy Vice President, National Securities Depository Limited, at the designated email id –evoting@nsdl.com, who will also address the grievances connected with the voting by electronic means.**

XI. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the scheduled time of the AGM and will be available for Members on first come first served basis. The facility to join the meeting will close after 15 minutes, of the commencement of the meeting.

6. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.com or contact **Ms. Pallavi Mhatre, Deputy Vice President, National Securities Depository Limited on Landline Number 022-48867000.**

7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio Number, PAN, Mobile Number at sailagm@sail.in from 18th September, 2026 (9:00 a.m. IST) to 20th September, 2026 (5:00 p.m. IST). Only those Members who have registered themselves as a speaker on the aforesaid e-mail id will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

   Further, Members who wish to have their queries/questions responded to during the AGM are requested to send the queries/questions as mentioned above.

   Only those Members who are attending the AGM and have not cast their vote through remote e-voting (prior to AGM) and otherwise are not barred from doing so, shall be eligible to vote through electronic voting system during the AGM.

XII. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter, etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sachinag1981@gmail.com with a copy marked

to NSDL's email ID- evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) can also upload their Board Resolution/Authority Letter, etc. by clicking on "Upload Board Resolution/ Authority Letter" displayed under "e-Voting" tab in their login.

XIII. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

XIV. Those who became Members of the Company after dispatch of the Notice but on or before **cut-off date (17th September, 2026**) may mail to NSDL at **evoting@nsdl.com**, requesting for user ID and password. On receipt of user ID and password, the details in step 2 in A above should be followed for casting vote.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following explanatory statement sets out the material facts relating to the Item Nos. 6 to 8 mentioned in the accompanying Notice.

Item No.6

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/2/2024-BLA dated 23rd December, 2025, Shri Priya Ranjan (DIN:11450035) was appointed as an Additional Director of the Company with effect from 24th December, 2025 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is from 24th December, 2025 till the date of his superannuation i.e. 31st December, 2029 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri Priya Ranjan as a candidate for the office of Director of the Company.

Shri Priya Ranjan is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Shri Priya Ranjan and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.6 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No.7

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/1/2024-BLA dated 18th March, 2026, Shri T.N. Natarajan (DIN:11589908) was appointed as an Additional Director of the Company with effect from 19th March, 2026 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is for a period of five years from 19th March, 2026 or till the date of his superannuation i.e. 30th June, 2031 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri T.N Natarajan as a candidate for the office of Director of the Company.

Shri T.N. Natarajan is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Shri T.N. Natarajan and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.7 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders

Item No.8

The Board of Directors of the Company, on the recommendation of the Audit Committee has considered and approved the appointment of M/s. Shome & Banerjee, New Delhi (for Bhilai Steel Plant, Durgapur Steel Plant and IISCO Steel Plant), M/s. Niran & Co., Bhubaneswar (for Rourkela Steel Plant and Bokaro Steel Plant) and M/s. Narasimha Murthy & Co., Hyderabad (for Alloy Steels Plant, Salem Steel Plant and Visvesvaraya Iron and Steel Plant) as Cost Auditors of the Company for the Financial Year 2026-27 at a remuneration of Rs.14,62,500/- plus taxes as applicable and reimbursement of daily allowance, travelling expenses and out of pocket expenses. In addition, Rs.37,500/- and Rs.15,000/-, plus taxes as applicable, for Consolidation & Filing respectively, is to be paid to the Lead Cost Auditor for XBRL conversion and filing of Consolidated Cost Audit Report of the Company.

Pursuant to Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration, as approved by the Board of Directors of the Company on the recommendation of the

Audit Committee, is required to be subsequently ratified by the Members of the Company. Accordingly, the Resolution for ratification of the fee of the Cost Auditors as set out at Item No.8 of the Notice is submitted for approval of the Shareholders.

The Board recommends the ordinary resolution for your approval.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested in the resolution.

By order of the Board of Directors

(M.B. Balakrishnan)
ED (F&A) & Company Secretary

Place: New Delhi
Date: 31st August, 2026

Registered Office:
Ispat Bhawan, Lodi Road, New Delhi-110003.
CIN: L27109DL1973GOI006454

Details of Directors Seeking Re-appointment/Appointment in Annual General Meeting Furnished In Terms of SEBI Regulations:

Name of the Director	Shri Manish Raj Gupta	Shri Alok Verma	Shri Priya Ranjan	Shri T.N. Natarajan
DIN	10905637	10905643	11450035	11589908
Date of Birth	11th July, 1969	11th February, 1969	9th December, 1969	24th June, 1971
Date of Appointment	13th January, 2025	13th January, 2025	24th December, 2025	19th March, 2026
Expertise in Specific Functional Areas	Operations; Project Management; Equipment Reliability.	Project Management; Mining; Product Mix Optimisation; Business Analytics.	Operations;	Warehouse Management; Marketing; Customer Engagement;
Qualifications	B.E. Mechanical; PGDIM	B.E. Mechanical	BE(Metallurgy); PGDM(Finance);	BE (Electronics & Communication Engg.); MBA;
List of Companies in which Outside Directorship is held.	International Coal Ventures Pvt. Ltd.; MBML- Minas De Benga Mauritius Ltd.; SRTMI- Steel Research & Technology Mission of India (President).	TRL Krozaki Refractories Ltd.; Rourkela Smart City Ltd.	SAIL Refractory Co. Ltd. (SRCL)-Non-Executive Chairman; International Coal Ventures Pvt. Ltd.	NIL
Chairman/ Member of the Committees of the Board of the Companies on which he is a Director.	**Member:** Audit Committee; Projects Committee; Health, Safety & Environment Committee; Operational Issues Committee; Risk Management Committee; Share Transfer Committee.	**Member:** Strategic Issues & Joint Ventures Committee; Operational Issues Committee.	**Member:** Projects Committee; Health, Safety & Environment Committee.	**Member:** Operational Issues Committee; Risk Management Committee; Share Transfer Committee.
Relationship between Directors Inter se	NIL	NIL	NIL	NIL
Listed Entities from which Resigned in past Three Years	NIL	NIL	NIL	NIL
No. of Shares held in SAIL	NIL	NIL	NIL	200

Brief Resume:

Shri Manish Raj Gupta

Shri Manish Raj Gupta is the Director (Mining) of Steel Authority of India Limited. He is a senior steel sector executive with over three decades of experience in Integrated Steel Plant operations, large project execution, mining, logistics, digital transformation, and sustainability initiatives. His career at SAIL spans leadership roles at Durgapur Steel Plant, Bokaro Steel Plant, and IISCO Steel Plant, where he led operational stabilisation, commissioning of new facilities, technology upgradation, and sustained improvements in productivity, quality, safety, and techno-economic performance. He is recognised for building high-performing teams, stabilising complex operations, and delivering measurable improvements in operational outcomes.

In his present role at the Corporate level, he is responsible for oversight of Mining and Raw Material security, Logistics planning, Plant operations, Major expansion and modernisation projects, Technology adoption, and Sustainability initiatives across the Organisation. He is currently driving enhanced operational performance with a strong emphasis on mining and raw material security, including iron ore production, while ensuring sustained improvements in Coke Rate, Blast Furnace Productivity, and overall Techno-economic Parameters. He has resolved long-pending legacy issues in mining, including the reappointment of the Mine Developer and Operator at Rowghat; secured statutory clearances for Meghahataburu and Kiriburu Mines; and progressed the expansion of the Gua Iron Ore Mines. He has formulated and commenced execution of the iron ore expansion roadmap up to 100 MTPA, secured approvals for the expansion of Bokaro, Rourkela, and Bhilai Steel Plants, structured the Mining Vertical, strengthened logistics through augmentation of rakes and formulation of Slurry Pipeline projects, and ensured incorporation of national policy guidelines in capital projects. He has been instrumental in launching company-wide digital transformation programme, "Pravartnam," covering operations monitoring, raw material movement, carbon emission monitoring, and project management, alongside initiatives for water stewardship, decarbonisation through hot charging, waste utilisation, and deployment of digital tools for safety, reliability, and energy efficiency.

Shri Alok Verma

An accomplished and result-oriented technocrat, Mr. Alok Verma is a steel stalwart with over three decades of transformative experience in the industry. He began his professional journey in 1991 as a Management Trainee (Technical) at Steel Authority of India Limited (SAIL), one of India's largest steel companies, after earning his B.Tech in Mechanical Engineering from BIT Sindri. Currently, Mr. Verma is the Director In-Charge of Rourkela Steel Plant, a 4.7 MT Integrated Steel Plant of SAIL, a Maharatna company. A proven leader in Operations, Project Management, Business Optimization, and Strategic Integration, Mr. Verma has been instrumental in successful implementation of projects, driving record production, implementing critical initiatives of safety and fostering a culture of continuous improvement.

Throughout his career, Mr. Verma has been a driving force behind major successes. At Bokaro Steel Plant where he spent the initial 32 years of his professional life, Mr. Verma was instrumental in the timely completion of four major Hot Rolling projects and pioneered initiatives that significantly enhanced product quality, production volume, and operational efficiency. A certified Six Sigma Black Belt, he also holds patent for technical design of Hot Rolling Coiling operations and invention of three new products, showcasing his commitment to innovation. Mr. Verma was also a member of the team in Management Business Simulations competitions and won the National Championship, besides winning the Asian Champions to participate in the Global Contest representing India.

In July 2023, Mr. Verma took over as Executive Director for the Odisha Group of Mines under Rourkela Steel Plant and led the group to achieve a 20% growth in volumes in FY 2023-24. Under his adept leadership, manganese mining resumed in Bolani after a nearly 40-year hiatus, a testament to his strategic vision and execution.

In recognition of his unwavering commitment to excellence and ability to synthesize complex information into informed decisions, in January 2025 Mr. Verma was handed over the reins of Rourkela Steel Plant, the 1st Public Sector Steel Plant of India. Since then, he has been consistently setting high standards and fostering a culture of continuous improvement. Under his stewardship, Rourkela Steel Plant scripted its best ever performance on all important production fronts in the Fiscal 2025-26. Mr. Verma held additional charges as Director In-Charge for Durgapur Steel Plant and IISCO Steel Plant from 8th April to 14th July, 2025, and subsequently for Bokaro Steel Plant from 1st September to 23rd October, 2025.

A Globetrotter in the true sense, Mr. Verma has visited numerous countries including Germany, France, Italy, Austria, and China, thereby gaining valuable insights into steel manufacturing technology.

Shri Priya Ranjan

Shri Priya Ranjan is a distinguished professional in the steel industry, presently serving as the Director in Charge, Bokaro Steel Plant, Steel Authority of India Limited (SAIL). With an illustrious career of more than three decades in SAIL, he has held several senior positions of responsibility, including Executive Director (Operations) at the Corporate Office, New Delhi; Executive Director (Works), Bokaro Steel Plant; as well as various leadership roles in Technical Operations, Production Planning, and Corporate Strategy.

An alumnus, with a B.E. in Metallurgy from BIT Sindri and a Post Graduate Diploma in Management (Finance, as specialization) from IMT Ghaziabad, Mr. Ranjan has seamlessly blended his technical expertise with strong managerial skills. He started his career in non-ferrous Industry and worked in Copper and Copper Alloys sector for about 2 years in Mumbai, before joining SAIL in 1994 as a Junior Manager in the Steel Melting Shop at IISCO Steel Plant (ISP), Burnpur, West Bengal. He has worked in areas like Steel Making, Production, Planning & Control, assisted expansion projects in existing Steel Melting Shop as well as upcoming expansion in ISP, Burnpur. He has worked in ED (Works) Secretariat as Technical Advisor and thereafter has been associated with successive Chairman & Managing Directors at Corporate Office, New Delhi. Subsequently, he was elevated as ED (Operations) with additional charge of Head of Directorate of Mines and Logistics at Corporate Office. During his 7 years stint at Chairman & Managing Director's Office, he was entrusted to look after all Steel Plants of SAIL, Mines, Collieries, Smaller Units and Operations at ICVL, Mozambique. He has contributed towards Process Efficiency, Coal Blend Optimization, Raw Material Security Plan, improving Mines' Performance, organizing Annual Business Plan of SAIL, etc.

He also held responsibilities of ED (Works) at Bokaro Steel Plant for a brief period of 5 months. Through dedication, vision, and consistent performance, he has risen through successive positions culminating in his current leadership role as Director in Charge of SAIL-Bokaro Steel Plant.

Under the leadership of Shri Priya Ranjan as Director In-Charge, Bokaro Steel Plant, BSL delivered a landmark performance in the last quarter of FY 2025–26 and in the first quarter of FY 2026–27, setting multiple new benchmarks in Production, Productivity, Techno-economic Performance and Financial Outcomes, and further reinforcing its position as a benchmark Integrated Steel Plant within SAIL.

The Plant recorded its highest-ever quarter production in Q4(2025–26) and best Q1 (2026–27) performance across several key production parameters, including Oven Pushings, Gross Sinter, Hot Metal, Crude Steel and Saleable Cold Rolled production, while

also establishing new benchmarks in Blast Furnace Productivity, Sinter Machine Productivity, Coke Rate, Coal Dust Injection and Specific Energy Consumption. The Plant's financial performance in Q1 was equally noteworthy, with Operational Revenue rising by 9.37% to Rs.5,880 crore and EBITDA surging by Rs.566 crore to Rs.1,154 crore—the highest among SAIL's Integrated Steel Plants. The EBITDA margin also strengthened significantly to 19.62%, the highest across SAIL, underscoring BSL's enhanced cost competitiveness, operational efficiency and financial performance. BSL also achieved several new monthly and daily production milestones, improved resource and energy efficiency, strengthened water conservation and secondary sales performance, and maintained an unwavering focus on safety. These achievements reflect Shri Priya Ranjan's emphasis on Operational Discipline, Techno-economic Optimization, Cost Competitiveness, Safety and Employee Engagement, further strengthening Bokaro Steel Plant's contribution to SAIL's sustained growth and its pursuit of excellence.

A leader known for his commitment, integrity, and forward-looking approach, Mr. Ranjan continues to play a pivotal role in strengthening SAIL's contribution to India's steel sector and industrial growth.

Shri T.N. Natarajan

Shri T.N. Natarajan joined SAIL in 1993 as Management Trainee (Technical) at Bhilai Steel Plant. He brings over 32 years of diverse experience spanning Production, Logistics, Marketing and Sales, with extensive exposure to manufacturing operations, supply-chain management, market development and customer engagement.

During his tenure in Central Marketing Organisation (CMO) starting from Bangalore Warehouse, he embarked on a career that would take him across nearly every major vertical of the marketing function—warehousing and logistics, branch sales, key account management and regional leadership—a breadth of exposure rarely seen within CMO. As Warehouse Manager, Chennai, he displayed sharp operational leadership, driving the timely finalisation of critical contracts, upgrading infrastructure, improving TMT coil decoiling rates and securing ISO 14001 Environmental Certification—a first for any SAIL Warehouse. As Branch Manager, Trichy (2014–2018), he demonstrated market-building leadership, expanding into MSME clusters and delivering sustained sales growth. As Key Account Manager, Chennai (2018–2022), he exercised a relationship-centric style of leadership, deepening SAIL's strategic partnerships with key customers. As Regional Manager, Western Region, since 2022, he combined market leadership with people leadership—driving initiatives such as Monthly Knowledge Bytes, an in-house journal, communication workshops, market research assignments, gender-neutral leadership development and leadership-pipeline building. In this same tenure, he showed strategic and transformational leadership by steering SAIL's shift from commodity-based selling to solution-oriented, customer-centric engagement, spearheading the establishment of SAIL's first Ready-to-Use TMT Service Centre at Kalamboli to enhance customer convenience and value. Taken together, this rare, multi-vertical journey across CMO reflects both the depth of his commercial expertise and the consistency of his leadership at every stage of his career.

In his present role as Director (Commercial), Shri Natarajan brings his extensive experience across Production, Logistics, Marketing and Customer Engagement to provide a holistic commercial perspective to SAIL's growth strategy. His focus is on strengthening customer centricity, expanding value-added and high-margin businesses, enhancing market reach and responsiveness, and leveraging SAIL's manufacturing strengths to create differentiated value for customers.

With a strategic orientation, strong execution focus and deep understanding of markets and customers, Shri Natarajan is strongly committed to strengthening SAIL's competitive position and creating sustainable long-term value. His leadership reflects a clear vision for positioning SAIL for its next phase of growth—anchored in customer centricity, market leadership, innovation, operational excellence and value creation.

FORMAT FOR FURNISHING THE BANK DETAILS, PAN, EMAIL ID, ETC.

To,
MCS Share Transfer Agent Limited
Unit : Steel Authority of India Limited
179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-I,
New Delhi – 110020

Dear Sir,

I/We, give my/our consent to update the following details in your records to effect payments of dividend or sending other communications by electronic means in compliance with the circular(s) issued by SEBI for equity shares of Steel Authority of India Limited.

FOLIO NO.: .....

NAME OF THE FIRST / SOLE HOLDER : .....

BANK'S NAME : .....

BRANCH'S NAME & ADDRESS : .....

.....

ACCOUNT NO. : .....

ACCOUNT TYPE (SB / CURRENT) : .....

IFSC CODE : .....

MICR CODE : .....

EMAIL ID : .....

PHONE NO. : .....

PARTICULARS	NAME OF SHAREHOLDER(S)	PAN
FIRST / SOLE SHAREHOLDER		
1ST JOINT SHAREHOLDER		
2ND JOINT SHAREHOLDER		

_____ _____ _____

Signature of 1st Shareholder | Signature of 1st Joint Shareholder | Signature of 2nd Joint Shareholder

Date :_____

Place:_____

Encl : Original cancelled cheque leaflet or attested copy of bank pass book showing name of account holder and self-attested copy of PAN Card(s).