

STEEL AUTHORITY OF INDIA LIMITED

REGISTERED OFFICE: ISPAT BHAWAN, LODI ROAD, NEW DELHI-110003
CIN: L27109DL1973GOI006454

NOTICE

NOTICE IS HEREBY GIVEN THAT the 53rd Annual General Meeting of the Members of Steel Authority of India Limited will be held at 1030 hours on Tuesday, the 16th September, 2025, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

Item No.1-Adoption of Audited Standalone and Consolidated Financial Statements

To receive, consider and adopt:

- (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of the Board of Directors and Auditors thereon.
- (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 with the Report of the Auditors thereon.

Item No.2-Re-appointment of Director

To appoint a director in place of Shri K. K. Singh (DIN: 09310667), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.

Item No.3-Fixation of Remuneration of Auditors

To authorise the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2025-26.

Item No.4-Dividend

To declare Final Dividend for the Financial Year 2024-25 @ Rs.1.60 per Equity Share of the face value of Rs.10/- each.

SPECIAL BUSINESS

Item No.5-Appointment of a Director

To appoint Shri Manish Raj Gupta (DIN:10905637) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Shri Manish Raj Gupta (DIN:10905637), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.6-Appointment of a Director

To appoint Shri Alok Verma (DIN:10905643) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Shri Alok Verma (DIN:10905643), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.7-Re-appointment of a Director

To re-appoint Dr. Gopal Singh Bhati (DIN:09406763) as an Independent Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, Dr. Gopal Singh Bhati (DIN:09406763), who was re-appointed as an Additional Director pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company to hold office for 1 (one) year for a term up to 20th April, 2026."

Item No.8-Appointment of a Director

To appoint Dr. Anju Bajpai (DIN:09478503) as an Independent Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, Dr. Anju Bajpai (DIN: 09478503), who was appointed as an Additional Director pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and applicable provisions of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 1 (one) year for a term up to 20th April, 2026."

Item No.9-Appointment of a Director

To appoint Shri Manjeet Kumar Razdan (DIN:09413663) as an Independent Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, Shri Manjeet Kumar Razdan (DIN:09413663), who was appointed as an Additional Director pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 1 (one) year up to 20th April, 2026."

Item No.10-Appointment of a Director

To appoint Dr. Ashok Kumar Panda (DIN:08532039) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Dr. Ashok Kumar Panda (DIN:08532039), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.11-Appointment of a Director

To appoint Shri Ashish Chatterjee (DIN:07688473) as a Government Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Shri Ashish Chatterjee (DIN:07688473), who was appointed as a Government Director by the President of India under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in respect of whom the Company has received a notice in

writing, appointing him as a Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company."

Item No.12-Appointment of a Director

To appoint Shri Pranoy Roy (DIN:10123502) as an Independent Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, Shri Pranoy Roy (DIN:10123502), who was appointed as an Additional Director pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 3 (three) years up to 7th July, 2028."

Item No.13-Appointment of a Director

To appoint Shri Surajit Mishra (DIN:11166409) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Shri Surajit Mishra (DIN:11166409), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.14-Appointment of a Director

To appoint Shri Chitta Ranjan Mohapatra (DIN:11051608) as a Whole Time Director and in this regard to consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Shri Chitta Ranjan Mohapatra (DIN:11051608), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing, proposing his candidature for the office of Director, under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No.15-Appointment of Secretarial Auditor

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 24A of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013, read with other applicable provisions of the Companies Act, 2013, M/s. Agarwal S. & Associates be and is hereby appointed as Secretarial Auditor of the Company for a period of five years commencing from the Financial Year 2025-26 till the Financial Year 2029-30.”

“RESOLVED FURTHER THAT Director (Finance) be and is hereby authorised to determine the remuneration payable to the Secretarial Auditor on an yearly basis from the Financial Year 2025-26 to 2029-30.”

“RESOLVED FURTHER THAT Company Secretary be and is hereby authorised to file necessary Forms/Information with the Registrar of Companies/Stock Exchanges and to do all such acts, deeds and actions as may be considered necessary to give effect to the above mentioned resolutions.”

Item No.16-Material Related Party Transaction(s) with NTPC-SAIL Power Company Limited.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with NTPC-SAIL Power Company Limited ('NSPCL'), a Joint Venture Company of Steel Authority of India Limited and accordingly a related party of Steel Authority of India Limited under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and NSPCL, for an aggregate value of up to Rs.6,000 crore to be entered from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to Chairman & Managing Director or any Director(s) or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects.”

Item No.17-Material Related Party Transaction(s) with Bokaro Power Supply Company Private Limited.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Bokaro Power Supply Company Private Limited (BPSCL), a Joint Venture Company of Steel Authority of India Limited and accordingly a related party of Steel Authority of India Limited under Regulation 2(1)(zb) of the SEBI Listing



Regulations, on such terms and conditions as may be agreed between the Company and BPSCL, for an aggregate value of up to Rs.3,000 crore to be entered from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to Chairman & Managing Director or any Director(s) or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

Item No.18-Material Related Party Transaction(s) with Minas De Banga Limitada (Mozambique).

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred

to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with Minas De Banga Limitada (Mozambique), a Related party of International Coal Ventures Private Limited (ICVL) and accordingly a related party of Steel Authority of India Limited under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and Minas De Banga Limitada (Mozambique), for an aggregate value of up to Rs.1,500 crore to be entered from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to Chairman & Managing Director or any Director(s) or Company Secretary or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

Item No.19-Ratification of Remuneration to Cost Auditors

To ratify the remuneration of the Cost Auditors of the Company and in this regard to consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs.11,70,000/- plus taxes as applicable and Rs.30,000/- and Rs.12,000/- plus taxes as applicable for consolidation & filing respectively and reimbursement of Daily Allowance, Travelling Expenses and out of pocket expenses to be paid to the Cost Auditors viz. M/s. Shome & Banerjee, New Delhi (for Rourkela Steel Plant, Durgapur Steel Plant and IISCO Steel Plant), M/s. Nirani & Co., Bhubaneswar (for Bhilai Steel Plant and Bokaro Steel Plant) and M/s. Narasimha Murthy &

Co., Hyderabad (for Alloy Steels Plant, Salem Steel Plant and Visvesvaraya Iron and Steel Plant) for the Financial Year 2025-26, as approved by the Board of Directors, be and is hereby ratified.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board of Directors



(M.B. Balakrishnan)

ED (F&A) & Company Secretary

Place: New Delhi

Date: 22nd August, 2025

Registered Office:

Ispat Bhawan, Lodi Road, New Delhi-110003.

CIN: L27109DL1973GOI006454



NOTES:

1. Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) vide their various circulars (collectively referred to as 'Applicable Circulars') have permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Applicable Circulars, the AGM of the Company is being held through VC / OAVM.
2. PURSUANT TO APPLICABLE CIRCULARS, THE AGM IS BEING HELD THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE APPLICABLE CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES WILL NOT BE AVAILABLE FOR THE AGM. HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP ARE NOT ANNEXED TO THE NOTICE. MEMBERS ARE REQUESTED TO PARTICIPATE IN THE AGM THROUGH VC/OAVM.
3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Pursuant to the Applicable Circulars, the facility of participation in the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis. This shall not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors.
4. Members attending the AGM through VC/OAVM shall be counted for the purpose of the quorum under Section 103 of the Companies Act, 2013.
5. The relevant Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013, in respect of the special business Item Nos.5 to 19 above is annexed hereto. The relevant details under Item Nos.2 and 5 to 14 of the Notice of the person(s) seeking appointment/re-appointment as Director required vide Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed to the Notice.
6. Institutional/Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG format) of Resolution/ Authorization, etc. by its Board or Governing Body authorizing its representative to attend the Annual General Meeting through VC / OAVM and vote on its behalf. The said Resolution/Authorization shall be sent to the Scrutinizer to its registered email address: sachinag1981@gmail.com with a copy marked to evoting@nsdl.com.
7. The Company has fixed Tuesday 9th September, 2025 (end of business hours) as the Cut-Off date for determining eligibility of members to vote in respect of items of business to be transacted at the 53rd AGM. The Register of Members of the Company shall remain closed from Wednesday, 10th September, 2025 to Tuesday, 16th September, 2025 (from end of business hours on 9th September, 2025), for the purpose of AGM for the financial year 2024-25.

The Company had fixed 9th September, 2025 (end of business hours) as the 'Record Date' for determining entitlement of members to Final Dividend for the Financial Year 2024-25, subject to approval by the Members at the AGM. The Register of Members of the Company will remain closed from Wednesday, 10th September, 2025 to Tuesday, 16th September, 2025 (from end of business hours on 9th September, 2025), for the purpose of payment of Final Dividend and AGM for the Financial Year 2024-25. The payment of final dividend, if approved by the Members at the AGM, will be paid subject to deduction of Income Tax at source (TDS) within 30 days from the date of the approval, as under:
 - **Equity Shares held in Physical Form:** To all the Members after giving effect to valid transmission and transposition in respect of valid requests lodged with the Company as on close of business hours of 9th September, 2025. SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode. Further, SEBI vide Master Circular No. SEBI/HO/ MIRSD/POD-1/P/ CIR/2023/70 dated May 17, 2023 and amendment vide Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/181 dated November 17, 2023 has mandated that it shall be mandatory for all holders of physical securities in listed companies to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers. With effect from April 01, 2024, payment including dividend, interest or redemption payment in respect of such folios will be made only through electronic mode, after the requirements of the aforesaid circular are complied with. An intimation shall be sent by SAIL through its RTA to the security holder that such payment is due and shall be made electronically only upon complying with the requirements.

- **Equity Shares held in Electronic Form:** To all the beneficial owners of the shares, as on the close of business hours of 9th September, 2025, as per the details furnished by the Depositories for this purpose.

Pursuant to Finance Act, 2020, dividend income is taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to the Members at the prescribed rates. In this regard, for the prescribed rates for various categories, the shareholders are requested to refer to the Income Tax Act, 1961 and the amendments thereof. In general, to enable compliance with TDS requirements, Members were requested through e-mail to complete and / or update their Residential status, PAN, Category with their depository participants ('DPs') or in case shares are held in physical form, with the Company / Registrars and Transfer Agents ('RTA') by sending documents through e-mail; and further, members were requested vide the aforesaid e-mail to submit required/prescribed documents for deduction of Tax at Nil/Lower rate as prescribed under the Income Tax Act, 1961, on or before 15th July, 2025.

8. M/s. MCS Share Transfer Agents Limited (MCSTAL) are functioning as the Registrar and Transfer Agent (R&TA) for carrying out the Company's entire share related activities viz. Transfer/Transmission/Transposition/Dematerialisation/Rematerialisation/Split/Consolidation of shares, Change of address, Bank mandate, Filing of nomination, Dividend payment and allied activities. Shareholders are requested to make all future correspondence related to share transfer and associated activities with this agency only, at the following address:

M/s. MCS Share Transfer Agent Limited,
 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area,
 Phase-I,
 New Delhi-110020.
 Phone No. 91-11-41406149, 41406150, 41406151
 E-mail: admin@mcsregistrars.com

9. Dematerialisation

- i) Securities and Exchange Board of India (SEBI) Regulations provide that equity shares of SAIL are to be compulsorily delivered in the dematerialized form, for the purpose of trading. **Further, SEBI vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 (subsequently amended), has mandated that w.e.f. 1st April, 2019, (SEBI/MIRSD/DTAMB/CIR/P/2020/166 dated September 7, 2020) transfer of shares in a Listed Company shall only be in Dematerialised Form. Though most of the shareholders have converted their holdings into Demat Form, it is seen that some shareholders still hold their shares in paper form (Physical). In this connection, shareholders are advised, to open a**

Demat Account with any Depository Participant authorized by either National Securities Depository Ltd. or Central Depository Services Ltd. and dematerialize their shares.

- ii) Members holding shares in the physical form, whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number and Bank Account Details and signature, if any) should update their KYC details with the R&TA, which is mandatory. Members holding shares in the Electronic Form (Demat), should complete their KYC with their Depository Participant.
- iii) Members who have not made nomination with respect to their holdings are requested to do so. For making nomination, Members holding shares in physical form are advised to collect the Nomination Form from the Company's RTA and Members holding shares in Electronic Form, may obtain the Nomination Form from their respective Depository Participant(s).

iv) EFT MANDATE

Shareholders holding shares, whether in Physical or Demat form are advised to opt for Electronic Fund Transfer (EFT)/ National Electronic Clearing System (NECS), for any future payouts from the Company. Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/MIRSD/DOP1/CIR/2018/73 dated 20th April, 2018 has directed to make payment of dividend only through approved electronic mode and Bank Details and Permanent Account Number(PAN) of the shareholders be obtained, updated against their folio, if not already available with the Company. Under the EFT, the payment instruction is issued by the banker (Payer's banker) electronically to the clearing authority (RBI or SBI). The clearing authority provides credit reports to the payee's Bank, who credits the amount to their respective accounts. Further, SEBI vide Master Circular No. SEBI/HO/ MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 and amendment vide Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/181 dated November 17, 2023 has mandated that it shall be mandatory for all holders of physical securities in listed companies to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers. With effect from April 01, 2024, payment including dividend, interest or redemption payment in respect of such folios will be made only through electronic mode, after the requirements of the aforesaid circular are complied with. An intimation shall be sent by SAIL through its RTA to the security holder that such payment is due and shall be made electronically only upon complying with the requirements.



10. Members holding shares in identical order of names in more than one folio are requested to write to the Company/R&TA enclosing their Share Certificates to enable the Company to consolidate their holdings in a single folio.
11. The Company has transferred to Investor Education and Protection Fund, unclaimed dividends till Financial Year 2014-15 (Final). The Company has, thereafter, paid the following dividends:

Year	Interim Dividend (%)	Interim Dividend (2) (%)	Final Dividend (%)
2015-2016	-	-	-
2016-2017	-	-	-
2017-2018	-	-	-
2018-2019	-	-	5.00
2019-2020	-	-	-
2020-2021	10.00	-	18.00
2021-2022	40.00	25.00	22.50
2022-2023	10.00	-	5.00
2023-2024	10.00	-	
2024-2025	-	-	

Shareholders who have not claimed/encashed their dividend warrants as above are requested to stake their claims with the Company.

Pursuant to Section 124(5) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("Rules"), the Company has transferred all unpaid/unclaimed dividend declared by it up to Financial year 2014-15 (Final).

Pursuant to Section 124(6) of the Companies Act, 2013 read with Rules made there under, the Company has complied with the provisions and transferred the Shares, which had become eligible for transfer to IEPF till Financial Year 2014-15 (Final), after following the due process. Further, Dividend accruing against shares already transferred to IEPF has also been transferred to the IEPF A/c.

Company Secretary is the Nodal Officer of the Company for IEPF Authority.

12. Members seeking further information on the Accounts or any other matter contained in the Notice, are requested to write to the Company at least 10 days before the meeting through email at sailagm@sail.in. The same shall be replied suitably.
13. **Green Initiative in Corporate Governance of Ministry of Corporate Affairs**

The Ministry of Corporate Affairs ("Ministry") has taken a "Green Initiative in Corporate Governance" by allowing paper less compliances by companies through electronic mode. In accordance with the

circulars issued by the Ministry of Corporate Affairs, companies can now send various notices /documents (including notice(s) calling General Meeting(s), Audited Financial Statements, Board's Report, Auditors' Report, etc.) to their shareholders through electronic mode, to the registered email addresses of the shareholders.

Members are requested to opt for receipt of the above notices/documents through electronic mode. They are requested to register their e-mail ID for this purpose with their respective depository participant or with the Company's R&TA i.e. M/s. MCS Share Transfer Agents Limited at the address given above or e-mail at admin@mcsregistrars.com.

Please note that these documents will also be available on the Company's website www.sail.co.in.

14. The documents referred to in this Notice and the Registers referred to in Section 170 and Section 189 of the Companies Act, 2013, will be available electronically for inspection by the Members during the AGM. All such documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of the AGM. Members seeking inspection or any information with regard to the Accounts or any matter to be placed at the AGM, are requested to write to the Company through email at sailagm@sail.in.
15. In compliance with the Applicable Circulars, Notice of the AGM along with the Annual Report of FY 2024-25 and other Reports is being sent only through electronic mode to those Members whose email addresses are available with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.sail.co.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL <https://www.evoting.nsdl.com>.
16. In order to prevent fraudulent transactions, Members are hereby advised to exercise due diligence and inform the Company of any change in address or demise of any Member as soon as possible. It is also advised that Members should avoid their Demat Account(s) becoming dormant. The statement of holdings in the Demat Account(s) should be obtained regularly from the concerned Depository Participants (DP) and holdings be verified periodically.
17. SEBI vide Circular dated 31st July, 2023 has established a common Online Dispute Resolution (ODR) Portal for resolution of the disputes arising in the Indian Securities Market. Investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) after exhausting all the available options for resolutions of their grievances.

18. General Information and Instructions for Remote E-voting prior to AGM and E-voting in the AGM:

- I. In compliance with the provisions of Section 108 of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014 as amended, and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide its Members the facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means. The Members may cast their votes using an electronic voting system through remote e-voting OR in the AGM through e-voting.
- II. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. The Company has engaged the services of M/s. National Securities Depository Limited (NSDL) as the Agency to provide remote e-voting and e-voting facility.
- IV. The Board of Directors of the Company has appointed Shri Sachin Agarwal, a Company Secretary in Practice of the Company Secretary Firm-M/s. Agarwal S. & Associates (and in his absence Ms. Shweta Jain of M/s. Agarwal S. & Associates) as Scrutiniser to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner and he/she has communicated his/her willingness to be appointed and available for the same purpose.
- V. The **CUT-OFF** date for recognising the eligibility of members to attend and vote on resolutions at the AGM shall be 9th September, 2025. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. 9th September, 2025 '**End of Business Hours**' only shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.
- VI. A person who becomes a Member of the Company after circulation of the Notice of the AGM and holding shares as on cut-off date i.e. 9th September, 2025 can follow the process for generating the Login ID and Password as provided in this Notice of the AGM.
- VII. The remote e-voting period commences on 12th September, 2025 (9:00 am) and ends on 15th September, 2025 (5:00 pm). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 9th September, 2025, may cast their vote by remote e-voting. The remote e-voting module will be disabled by NSDL for voting upon the expiry of the above period. **Once the vote on a resolution is cast by a Member, the Member shall not be allowed to**

change it subsequently or cast the vote again.

- VIII. The Scrutinizer, after scrutinizing the votes cast at AGM by e-voting and through remote e-voting, will, not later than two working days from the conclusion of the AGM, make a consolidated scrutiniser's report and submit the same to the Chairman or a person authorized by him in writing. The results declared along with the consolidated scrutiniser's report shall be placed on the website of the Company- www.sail.co.in and on the website of NSDL. The results shall be simultaneously communicated to the Stock Exchanges.
- IX. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the AGM i.e. 16th September, 2025.
- X. **The process and manner for remote e-voting are as under:**
 - A. The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting System

(I) Login Method for E-Voting and Joining Virtual Meeting for Individual Shareholders Holding Securities in Demat Mode.

In terms of SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-voting facility provided by listed companies and to increase the efficiency of the voting process, e-voting facility is being provided to all the Individual Members holding securities in demat mode to vote through their demat accounts/websites of Depositories/Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Members	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



Type of Members	Login Method
	- Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with Central Depository Services (India) Limited (CDSL)	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

Type of Members	Login Method
	- After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. - If the user is not registered for Easi/ Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) logging through their depository participants	- You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. - Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. - Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders Holding Securities in Demat Mode for any Technical Issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

(II) Login Method for e-Voting and joining virtual meeting for Members other than Individual Members holding securities in demat mode and Members holding securities in Physical Mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for Members other than Individual Members are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat

account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Click on **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address, etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast Your Vote Electronically and Join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Steel Authority of India Limited (SAIL) for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.



4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" buttons when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

III. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
- B. In case of any queries/grievance connected with e-voting, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-48867000 or send a request at evoting@nsdl.com or to **Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, at the designated**

email id evoting@nsdl.com, who will also address the grievances connected with the voting by electronic means.

XI. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the scheduled time of the AGM and will be available for Members on first come first served basis. The facility to join the meeting will close after 15 minutes, of the commencement of the meeting.
6. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.com or contact Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited on Landline Number 022-48867000.
7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/Folio Number, PAN, Mobile Number at sailagm@sail.in from 10th September, 2025 (9:00 a.m. IST) to 12th September, 2025 (5:00 p.m. IST). Only those Members who have registered themselves as

a speaker on the aforesaid e-mail id will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Further, Members who wish to have their queries/questions responded to during the AGM are requested to send the queries/questions as mentioned above.

Only those Members who are attending the AGM and have not cast their vote through remote e-voting (prior to AGM) and otherwise are not barred from doing so, shall be eligible to vote through electronic voting system during the AGM.

- XII. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter, etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sachinag1981@gmail.com with a copy marked to NSDL's email ID- evoting@nsdl.com. Institutional

shareholders (i.e. other than individuals, HUF, NRI, etc.) can also upload their Board Resolution/Authority Letter, etc. by clicking on "Upload Board Resolution/ Authority Letter" displayed under "e-Voting" tab in their login.

- XIII. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- XIV. Those who became Members of the Company after dispatch of the Notice but on or before **cut-off date (9th September, 2025)** may mail to NSDL at evoting@nsdl.com, requesting for user ID and password. On receipt of user ID and password, the details in step 2 in A above should be followed for casting vote.



ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No.5

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/2/2023-BLA dated 13th January, 2025, Shri Manish Raj Gupta (DIN:10905637) was appointed as an Additional Director of the Company with effect from 13th January, 2025 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is from 14th January, 2025 till the date of his superannuation i.e. 31st July, 2029 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri Manish Raj Gupta as a candidate for the office of Director of the Company.

Shri Gupta joined SAIL in 1991 in Durgapur Steel Plant (DSP) as Management Trainee (Technical) after completing his Graduation in Mechanical Engineering from BIT, Bhopal. Shri Gupta's career trajectory includes numerous significant contributions to Plant Operations, Project Management, and Equipment Reliability. During his tenure at Durgapur Steel Plant, spanning nearly three decades, he was a key player in improving the efficiency of the Steel Melting Shop (SMS). His contributions included not only enhancing operational efficiency but also maintaining high safety standards and ensuring strict adherence to quality benchmarks. The extensive experience gained in managing frontline operations and overseeing critical projects helped Shri Gupta develop the skills and insights that would define his leadership roles at SAIL. In 2019, Shri Gupta moved to Bokaro Steel Plant as Chief General Manager, where he took charge of the Steel Melting Shops. Under his leadership, the Steel Melting Shops witnessed substantial technology upgrades, streamlined production processes, and an overall improvement in performance. His leadership was instrumental in the successful implementation of modernization projects, which enhanced operational efficiency of steel making process at Bokaro Steel Plant. Shri Gupta's leadership journey continued as he assumed the role of Executive Director (Works) at IISCO Steel Plant, where he spearheaded initiatives aimed at sustainability, cost optimization, and the adoption of digital technologies. His leadership ensured the Plant implemented state-of-the-art technologies, which not only boosted operational performance but also aligned the Plant's operations with SAIL's long-term strategic goals. Before assuming charge as Director (Technical, Projects & Raw Materials), Shri Gupta served as Executive Director In-charge (Operations) at SAIL's

Corporate Office in New Delhi. In this role, he focused on enhancing operational efficiency, optimizing resources, and driving strategic coordination across SAIL's diverse Plants and Units. A visionary and proactive leader, Shri Gupta's career is a testament to his unwavering commitment to the growth and advancement of the steel industry. His work is defined by a unique blend of technical acumen, strategic foresight, and a focus on driving innovation and sustainability across all his endeavors.

Shri Manish Raj Gupta is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Shri Manish Raj Gupta and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.5 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No.6

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/3/2023-BLA dated 13th January, 2025, Shri Alok Verma (DIN:10905643) was appointed as an Additional Director of the Company with effect from 13th January, 2025 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is from 14th January, 2025 till the date of his superannuation i.e. 28th February, 2029 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri Alok Verma as a candidate for the office of Director of the Company.

Shri Verma joined SAIL in 1991 in Bokaro Steel Plant (BSL) as Management Trainee (Technical) after completing his B.Tech in Mechanical Engineering from BIT Sindri, (Ranchi University). Over his 32-year long tenure at BSL, Mr. Verma played a crucial role in the timely completion of projects in Rolling Mills in 1997, 2007, 2015 & 2023. A certified six sigma black belt, he accomplished many key assignments other than operations of the Mills. These include ERP implementation, six sigma certification, patenting of technical design of hot rolling coiling operations and invention of three new products. These contributions significantly enhanced

the product quality, production volume and operational efficiency of the Rolling Mills. Mr. Verma worked ardently with the business analytics division on product mix optimization, and accordingly identifying investment needs as well as proactive analysis of business information to customize production as per market trends. In July 2023, Mr. Verma was promoted as Executive Director and was assigned the responsibility for the Mines of Rourkela Steel Plant (RSP). He played a crucial role in seamlessly integrating the systems of the newly formed Odisha Group of Mines with RSP. Under his adept leadership, Manganese Mining resumed in Bolani after a hiatus of nearly 40 years and in the fiscal year 2023-24, the Odisha Group of Mines achieved record iron ore production of 14.30 million tonnes. Mr. Verma's ability to synthesize complex information and make informed decisions has been instrumental in dispatch of dump fines from Bolani and tailings from Barsua to external agencies for pellet conversion. He also oversaw the installation and operationalization of a tertiary crusher for oversize lump control at Bolani Ores Mines. On 30th September, 2024, Mr. Verma assumed the additional responsibility of ED (Works) of RSP. He then served as ED In-Charge (Works) of RSP from November 15, 2024, until he took over as Director In-Charge (RSP). Mr. Verma's unwavering commitment to excellence and his dedication to flawless execution have earned him a reputation as a leader who sets the bar high and brings in a culture of continual improvements. He was a member of the team in Management Business Simulations competitions and won the National Championship, besides winning the Asian Champions to participate in the Global Contest representing India.

A widely traveled technocrat, he has visited countries across the globe including Germany, France, Italy, Austria, and China, thereby, gaining valuable insights into steel manufacturing technology.

Shri Alok Verma is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Shri Alok Verma and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.6 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No.7

Pursuant to the Government of India, Ministry of Steel Order 1/1/2025-BLA dated 15th April, 2025, Dr. Gopal Singh Bhati (DIN:09406763) was re-appointed as an Additional Director of the Company with effect from 21st April, 2025. His tenure as Non-Official Independent Director is for a period of one year with effect from 21st April, 2025 or until further orders, whichever is earlier. The Company has received a notice in writing under Section 160 of the Act proposing the

candidature of Dr. Gopal Singh Bhati for the office of Director of the Company.

Dr. Gopal Singh Bhati is a Radiologist Doctor. Dr. Bhati had completed his MBBS from SPMC Bikaner Rajasthan University in 1990 and Diploma in Medical Radio Diagnosis (DMRD) from Pravara Institute of Medical Sciences, Loni, Maharashtra in 2007. Dr. Gopal Singh was State President of Bhartiya Janta Party(BJP) Medical Cell from 2012 to 2021(July); Divisional President of National Medicos Organisation from 2000 to 2005; State Secretary (Rajasthan) of Indian Medical Association from 2010 to 2015; and also served in Medical & Health Department of Rajasthan State Govt. from 1993 to 2008. Dr. Bhati was earlier on the Board of Directors of Steel Authority of India Limited (SAIL) as an Independent Director. During his stint on the Board of SAIL for a period of three years from 18th November, 2021, Dr. Bhati was Chairman of the Board Sub Committee on Health, Safety & Environment; and Member of Project Committee, Strategic Issues & Joint Ventures Committee, Nomination & Remuneration Committee (NRC) and CSR Committee.

Dr. Gopal Singh Bhati is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from Dr. Gopal Singh Bhati that he fulfills the criteria of independence as prescribed under sub-section 6 of Section 149 of the Act.

Save and except Dr. Gopal Singh Bhati and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.7 of the Notice.

Keeping in view the vast expertise and knowledge of Dr. Gopal Singh Bhati, the Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Special Resolution for approval of the shareholders.

Item No.8

Pursuant to the Government of India, Ministry of Steel Order 1/1/2025-BLA dated 15th April, 2025, Dr. Anju Bajpai (DIN: 09478503)) was appointed as an Additional Director of the Company with effect from 21st April, 2025. Her tenure as Non-Official Independent Director is for a period of one year with effect from 21st April, 2025 or until further orders, whichever is earlier. The Company has received a notice in writing under Section 160 of the Act proposing the candidature of Dr. Anju Bajpai for the office of Director of the Company.

Dr. Anju Bajpai is a Graduate in Science and Law. She also holds Master's Degree in Law and Doctorate in Law from Barkatullah University, Bhopal. She possesses diverse exposure in the field of law including 20 years of teaching experience and judicial experience of 8 years. Presently, Dr. Anju Bajpai is working as Professor in School of Law and Legal Studies, SAGE University, Bhopal. She has been former



Principal of People's Institute of Legal Studies, People's University, Bhopal; Former Dean and Professor, Law Dept., Mansarovar Global University, Bhopal; Former Head of the Department at Sri Sathya Sai College of Law for Women, Bhopal. In addition to this, she had been Research Fellow & a Professor on Deputation at National Judicial Academy, Bhopal; Practicing Advocate, Consumer Courts & State Administrative Tribunal, Bhopal; and Advisor (Honorary) Asian Institute of Human Rights Education, Bhopal. Her literary credit includes preparation of Compendium on Environmental Laws in two volumes with the help of Environmental Planning and Co-ordination Organisation (EPCO), Bhopal, Compendium on Child Rights for UNICEF, Reports on the basis of field work – (i) Street working Children, (ii) Child sex worker, (iii) Children working in the Factories, etc., (iv) Children in Juvenile Homes. Dr. Anju Bajpai is also Trustee of "Gandhi Bhawan Nyas" Bhopal and Managing Editor of bilingual Magazine 'School Shiksha'. Dr. Anju Bajpai has been on the Board of Directors of India Tourism Development Corporation as an Independent Director from February, 2022 to January, 2025.

Dr. Anju Bajpai is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has received a declaration from Dr. Anju Bajpai that she fulfills the criteria of independence as prescribed under sub-section 6 of Section 149 of the Act.

Save and except Dr. Anju Bajpai and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.8 of the Notice.

Keeping in view the vast expertise and knowledge of Dr. Anju Bajpai, the Board considers it desirable that the Company should continue to avail itself of her services as a Director and recommends this Special Resolution for approval of the shareholders.

Item No. 9

Pursuant to the Government of India, Ministry of Steel Order 1/1/2025-BLA dated 15th April, 2025, Shri Manjeet Kumar Razdan (DIN: 09413663) was appointed as an Additional Director of the Company with effect from 21st April, 2025. His tenure as Non-Official Independent Director is for a period of one year with effect from 21st April, 2025 or until further orders, whichever is earlier. The Company has received a notice in writing under Section 160 of the Act proposing the candidature of Shri Manjeet Kumar Razdan for the office of Director of the Company.

Shri Manjeet Kumar Razdan is a Graduate in Science and Law. Professionally, he is a Practising Advocate for more than 25 years. He has varied and diverse experience in the field of law. He has been on the Board of Directors of State Trading Corporation of India Limited as an Independent Director from the year 2021 to 2024. He has been the Standing Counsel to the National Insurance Company, Jammu & Kashmir.

Shri Manjeet Kumar Razdan is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from Shri Manjeet Kumar Razdan that he fulfills the criteria of independence as prescribed under sub-section 6 of Section 149 of the Act.

Save and except Shri Manjeet Kumar Razdan and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.9 of the Notice.

Keeping in view the vast expertise and knowledge of Shri Manjeet Kumar Razdan, the Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Special Resolution for approval of the shareholders.

Item No.10

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/4/2023-BLA dated 30th April, 2025, Dr. Ashok Kumar Panda (DIN:08532039) was appointed as an Additional Director of the Company with effect from 30th April, 2025 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is from 30th April, 2025 till the date of his superannuation i.e. 31st December, 2029 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Dr. Ashok Kumar Panda as a candidate for the office of Director of the Company.

Dr. Panda started his career with SAIL in 1992 as a Management Trainee after completing his B.E. in Electrical Engineering. Thereafter, while working with SAIL, Dr. Panda completed his Full-Time PGDM with specialisation in Finance from XIM, Bhubaneswar, and later also acquired Ph.D. in Business Finance. Dr. Ashok Kumar Panda is a seasoned finance professional with over three decades of experience in different Plants and Units of SAIL. He has experience in nearly all areas of finance viz., Financial Accounting, Costing & Budgeting, Project Commercial, Treasury, Superannuation Trusts, Taxation and Strategic Management. He is widely recognized for his deep domain expertise, technical knowledge, and proactive approach. At SAIL, a technology driven Company, Dr. Panda's background, experience, proactive nature, and ability to make quick decisions have led to many significant achievements. Some of the areas where he has significant contribution include: (i) Reduction of borrowings by Rs.20,000 crore through deleveraging efforts; (ii) Cost Reduction initiatives including identification of Shop-wise technical levers and implementing action plans to resolve inefficiencies towards improving bottom line; (iii) Determining the fair price of Rails supplied to Indian

Railways (iv) Revision of the Fixed Asset Sales Accounting Policy in SAIL which contributes towards improvement in the bottom line; (v) Switch over to New Tax Regime resulting in recurring savings; (vi) Implementation of E-invoicing in SAIL Plant/Units; and (vii) Stabilization of Centralized Pay Roll System in SAIL. During his entire career, Dr. Panda has showcased exemplary leadership skills. Not only is he a self-motivated individual, but has also been a person who carries the team along. Dr. Panda has demonstrated the ability to work in a composed manner even under the most distressed situations. Dr. Panda has strong analytical skills, which help him come out with innovative solutions to various issues. He has been influential in bringing about a cultural change at every place he has worked.

Dr. Panda has also served as a Nominee Director on the Boards of several Joint Venture Companies and Subsidiary Companies of SAIL.

Dr. Ashok Kumar Panda is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Dr. Ashok Kumar Panda and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.10 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No. 11

Pursuant to the Government of India, Ministry of Steel Order No.S-14011/1/2022-BLA dated 11th June, 2025, Shri Ashish Chatterjee, (DIN:07688473), Additional Secretary & Financial Advisor, Ministry of Steel, was appointed as Government Director with effect from 11th June, 2025. As a Gol Director, his tenure as Director is from 11th June, 2025 until further orders. He is not liable to retire by rotation. The notice under Section 160 of the said Act has been received proposing the name of Shri Ashish Chatterjee as a candidate for the office of Director of the Company.

Shri Ashish Chatterjee, is a senior civil servant belonging to the 1999 batch of the Indian Administrative Service (IAS), Tamil Nadu cadre. An alumnus of the Indian Institute of Technology with a Bachelor's degree in Chemical Engineering, he brings over 25 years of extensive administrative experience, spanning both State and Central Government roles.

In the State of Tamil Nadu, he has held key leadership positions, including serving as District Collector of Viluppuram, Kanchipuram, and Tiruvallur districts, where he was instrumental in driving governance and developmental initiatives at the grassroots level. Further, he has also worked in the field of Urban Development and City Governance in Corporation of Chennai.

At the Central level, Shri Chatterjee has served in various

significant capacities. As Joint Secretary in the Ministry of Petroleum & Natural Gas, he played a pivotal role in policy formulation and sectoral oversight. He also served as Government Nominee Director on the Boards of GAIL (India) Ltd., IOCL and EIL, contributing to strategic decision-making in the energy sector.

In April, 2025, Shri Ashish Chatterjee assumed the position of Additional Secretary & Financial Advisor in the Ministry of Steel, Government of India, where he oversees financial administration and advises on fiscal matters relating to the steel sector.

Shri Ashish Chatterjee, is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Save and except Shri Ashish Chatterjee, and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.11 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No.12

Pursuant to the Government of India, Ministry of Steel Order 1/1/2025-BLA (Pt.II) dated 3rd July, 2025, Shri Pranoy Roy (DIN:10123502) was appointed as an Additional Director of the Company with effect from 8th July, 2025. His tenure as Non-Official Independent Director is for a period of three years with effect from 8th July, 2025 or until further orders, whichever is earlier. The Company has received a notice in writing under Section 160 of the Act proposing the candidature of Shri Pranoy Roy for the office of Director of the Company.

Mr. Pranoy Roy is a seasoned Tax and Legal Consultant with over 25 years of distinguished experience in the fields of Corporate Law, NGO Compliance, CSR Advisory, FCRA Regulations, and Income Tax matters. With academic credentials in Commerce and Law (B.Com., LLB.), he has been a trusted advisor to numerous companies and non-governmental organizations across India. Throughout his career, Mr. Roy has guided clients in structuring compliant and tax-efficient entities, navigating the complex legal landscape of FCRA registration and renewals, managing CSR obligations, and handling scrutiny under the Income Tax Act. His deep understanding of regulatory frameworks and practical implementation has made him a go-to expert in both corporate and developmental sectors.

Apart from his professional pursuits, Mr. Roy is also an active social worker, contributing meaningfully to community development initiatives, legal awareness programs, and grassroots-level capacity building. Known for his integrity, clarity of thought and dedication to legal empowerment, Mr. Roy continues to inspire professionals and civil society alike through his principled and impactful work.



Shri Pranoy Roy is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from Shri Pranoy Roy that he fulfills the criteria of independence as prescribed under sub-section 6 of Section 149 of the Act.

Save and except Shri Pranoy Roy and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.12 of the Notice.

Keeping in view the vast expertise and knowledge of Shri Pranoy Roy, the Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Special Resolution for approval of the shareholders.

Item No.13

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/3/2024-BLA dated 14th July, 2025, Shri Surajit Mishra (DIN:11166409) was appointed as an Additional Director of the Company with effect from 15th July, 2025 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is from 15th July, 2025 till the date of his superannuation i.e. 31st July, 2028 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri Surajit Mishra as a candidate for the office of Director of the Company.

A visionary leader, technocrat and administrator, Shri Surajit Mishra has over three decades of rich experience in various areas of Plant Operation, Maintenance and Projects while working in different capacities at various Plants of SAIL viz. VISL, DSP and ISP.

After completing his B.E. (Electrical) from College of Engineering and Technology (CET), now OUTF, Bhubaneswar, Shri Mishra joined SAIL/ Visvesvaraya Iron & Steel Limited (VISL) on 4th July, 1990. Shri Surajit Mishra started his initial journey in SAIL as Management Trainee (Technical) in Electrical Maintenance of Hot Rolling Mills, worked in the Blast Furnace Project and subsequently in Electrical and Automation areas in Blast Furnace and Steel Melting Shop in various capacities for over two decades. He was instrumental in modernizing electrical drive systems and process automation across the Plant.

He led his team to develop LHB axles for Railways, a first in the Country, in collaboration with Durgapur Steel Plant and Alloy Steels Plant (ASP). He collaborated with teams at Bhilai Steel and ASP for production of engineering grade steels and leveraged the reputation of VISL in southern and western markets for rolling, forging and finishing at VISL.

As GM in-charge at VISL, Shri Mishra revived operations at the Plant which was shut down for two years with a new business model. His team developed new products under his guidance, many of which were import substitutes like rail straightening rings for BSP and Torpedo ladle car wheels and axles for RSP.

Shri Mishra was assigned the responsibility of Chief General Manager (Maintenance), Durgapur Steel Plant starting 1st July, 2022. He led the upgradation of Automation systems of Sinter Plant, Medium Structural Mill, etc. As CGM I/c Maintenance and Utilities, SAIL- DSP, he took initiative to replace approximately 3 kilometers of BF gas lines that were corroded and damaged leading to Carbon Monoxide gas leakage and posing serious safety hazard. The job, executed in-house, improved gas supply to Coke Ovens and ASP. On 29th December, 2022, he took charge as CGM I/c (Projects) (Exercising the powers of ED) at SAIL-ISP.

Shri Surajit Mishra was promoted as Executive Director (Projects), SAIL-ISP w.e.f., 15th July, 2023. As ED (Projects), he led his team in preparation of the Detailed Project Report for the 4.08 Million Ton per annum expansion project of ISP and got it approved by the SAIL Board. Soon, specifications for all the technological packages and enabling infrastructure packages were formulated and tendered out. He has been a major driving force for clearance and starting of the upcoming 4.08 MTPA Expansion at ISP, Burnpur. Through his out of the box thinking and go-getter approach, he has brought about transformative change in project formulation and execution strategies breaking away from conventional system. Shri Mishra developed in-house design and engineering competencies of his team by facilitating them with necessary software tools and trainings which helped in building infrastructure for the expansion project. He took a number of initiatives for improving projects efficiency with a special focus on safety.

Shri Mishra has been selected thrice for training abroad with technology suppliers like Corus Steel, ABB, Sert Metal, Danieli, etc. Apart from his Technical Experience, Shri Mishra is an avid reader and a connoisseur of classical music.

Under his astute leadership as Executive Director (Projects), IISCO Steel Plant has started its Expansion, first in line with the SAIL expansion.

Shri Surajit Mishra is a visionary and forward-thinking leader whose career reflects a steadfast dedication to the growth and progress of SAIL in particular and Indian steel industry as a whole. He combines deep technical expertise with strategic insight, consistently championing innovation and sustainability in all his initiatives.

Shri Surajit Mishra is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Shri Surajit Mishra and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.13 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No.14

Pursuant to the Government of India, Ministry of Steel Order No.S-14016/5/2023-BLA dated 14th July, 2025, Shri Chitta Ranjan Mohapatra (DIN:11051608) was appointed as an Additional Director of the Company with effect from 15th July, 2025 subject to his appointment by the shareholders in the next General Meeting. His tenure as Director is from 15th July, 2025 till the date of his superannuation i.e. 31st July, 2027 or until further orders, whichever is earlier. He is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received proposing the name of Shri Chitta Ranjan Mohapatra as a candidate for the office of Director of the Company.

An accomplished technocrat and administrator, Shri Chitta Ranjan Mohapatra joined SAIL as Management Trainee (Technical) on 1st October, 1989 at Rourkela Steel Plant (RSP), after completing his Bachelor of Science degree (Chemical Engineering) from Regional Engineering College, Rourkela in 1988.

Shri Mohapatra started his career in SAIL as Management Trainee (Technical) from the Air Separation Plant of Rourkela Steel Plant. He served in different units of RSP in various capacities for nearly thirty-four years. He rose to the position of GM (Utilities) & GM (Services) on 30th June, 2017 & 31st May, 2019 respectively. Thereafter, he was appointed as Head of Material Management Department on 29th October, 2020 exercising the powers of ED (Materials Management) in RSP.

Shri Mohapatra was promoted and posted as ED (Projects), Bokaro Steel Plant (BSL) on 15th June, 2022, and worked tirelessly in commissioning/completing various projects in BSL. Later, he also handled additional post of ED (Materials Management) on 1st January, 2024. He became Head of Works as ED (Works) on 15th November, 2024. During his tenure as ED (Works), BSL achieved many feats and scaled new heights w.r.t. production and profitability.

He continued to head the Plant as Head of Works before taking up his new assignment as Director In-charge, Bhilai Steel Plant. Shri Mohapatra has over three decades of experience in various aspects of Plant operation.

Shri Mohapatra has also served as a Nominee Director on the Board of Bokaro Power Supply Company (Pvt.) Limited, a Joint Venture Company of SAIL.

Shri Chitta Ranjan Mohapatra is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. Save and except Shri Chitta Ranjan Mohapatra and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/ Key Managerial Personnel of

the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.14 of the Notice.

The Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommends this Resolution for approval of the shareholders.

Item No.15

Pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI Listing Regulations'), Section 204 of the Companies Act, 2013, rules there under and other applicable provisions of the Companies Act, 2013, as amended, the Company is required to appoint Secretarial Auditor for a period of 5 years from Financial Year 2025-26 to 2029-30, to conduct the Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations read with applicable SEBI Circulars. The Board of Directors of the Company, on the recommendation of the Audit Committee has considered and recommended the appointment of M/s. Agarwal S. & Associates, a Practising Company Secretary Firm, selected through an open tender as Secretarial Auditor of the Company for the Financial Year 2025-26 to 2029-30 at a remuneration to be determined by the Director (Finance). The fee payable to the Secretarial Auditor for the Financial Year 2024-25 is Rs.1,00,650/- plus applicable taxes.

The Board recommends the ordinary resolution for your approval.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested in the resolution.

Context for Item Nos.16 to 18:

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective April 1, 2022, states that all Material Related Party Transactions ('RPT') with an aggregate value exceeding Rs.1,000 crore or 10% of annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower, shall require approval of shareholders by means of an ordinary resolution. The said limits are applicable, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis. The amended Regulation 2(1) (zc) of the SEBI Listing Regulations has also enhanced the definition of related party transaction which now includes a transaction involving a transfer of resources, services or obligations between a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, regardless of whether a price is charged or not.



In the above context Resolutions No.16 to 18 are placed for the approval of the Shareholders of the Company.

Item No.16:

Background, Details and Benefits of the Transaction

NTPC-SAIL Power Supply Company Ltd. (NSPCL) is a 50:50 Joint Venture of SAIL and NTPC Limited.

NSPCL owns 1104 MW capacity coal based thermal power plants at Rourkela, Bhilai and Durgapur and supplies power to SAIL Plants, and also sells power to outside parties. SAIL has provided land to NSPCL on lease basis. SAIL also supplies water to NSPCL under the terms of Shared Facilities Agreement. At Durgapur, SAIL also supplies thermal coal to NSPCL Plant.

SAIL purchases power from NSPCL under the terms of an Agreement entered into between SAIL and NSPCL.

The aggregate value of the above transactions from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27 is estimated up to Rs.6,000 crore. These transactions will not only help SAIL to manage manufacturing operations smoothly but also ensure consistent supply of power for uninterrupted operations and increased productivity.

The Management has provided the Audit Committee with the relevant details, as required under law, of the proposed RPTs including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted approval for entering into the above mentioned RPTs with SAIL. The Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of the approval of the Audit Committee, the Board of Directors recommends the resolution contained in Item No.16 of the Notice for approval of the shareholders.

Details of the proposed transactions with NTPC-SAIL Power Company Limited, being a related party of the Company, are as follows:

Information pursuant SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Sl. No.	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise).	NTPC-SAIL Power Company Limited A Joint Venture Company in which SAIL holds 50% share
2	Type, material terms and particulars of the proposed transaction.	As detailed above. All transactions to be entered are at arm's length.
3	Tenure of the proposed transaction.	From the date of AGM to be held in FY 2025-26 till the AGM to be held in FY 2026-27.

Sl. No.	Particulars	Details
4	Value of the proposed transaction.	Rs.6,000 crore
5	Percentage of annual consolidated turnover considering FY 2024-25 as the immediately preceding financial year.	5.89%
6	Justification as to why RPT is in the interest of SAIL.	Arrangement is commercially beneficial to the Company.
7	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary: (i) Details of the source of funds in connection with the proposed transaction. (ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments -nature of indebtedness; - cost of funds; and -tenure (iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security. (iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	Not Applicable
8	statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	Not Applicable
9	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.

Arm's Length Pricing

The related party transaction(s)/contract(s)/arrangement(s) mentioned in this proposal meet the arm's length testing criteria. The related party transaction(s)/contract(s) / arrangement(s) also qualifies as contract under ordinary course of business.

The RPTs will be entered based on the Power Purchase Agreement not exceeding Rs.6,000 crore in aggregate from the date of AGM to be held in FY 2025-26 till the AGM to be held in FY 2026-27.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested either directly or indirectly, in the Resolution mentioned at Item No.16 of the Notice except to the extent of their shareholding/directorship in the Company, if any, as given below:

Shri M.B. Balakrishnan, ED (F&A) and Company Secretary, SAIL, is Non-executive Nominee Director on the Board of NTPC-SAIL Power Company Limited.

The Board recommends the relevant ordinary resolution set forth at Item No.16 in the Notice for approval of the Members.

Item No.17:

Background, Details and Benefits of the Transaction

Bokaro Power Supply Company Pvt. Ltd. (BPSCL) is a 50:50 Joint Venture of SAIL and Damodar Valley Corporation. BPSCL owns a 338 MW capacity coal based thermal power plant at Bokaro, Jharkhand, and supplies power and steam to SAIL's Bokaro Steel Plant. BPSCL also caters to emergency power requirements of Bokaro Steel Plant. SAIL supplies surplus by-product gases from its Bokaro Steel Plant to BPSCL. SAIL also supplies water to BPSCL under the terms of Shared Facilities Agreement. SAIL has provided land to BPSCL on lease basis. SAIL purchases power and steam from BPSCL under the terms of Power Purchase Agreement entered into between SAIL and BPSCL. SAIL also provides stores and spares support to BPSCL.

The aggregate value of the above transactions to be entered from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27 is estimated up to Rs.3,000 crore. These transactions will not only help SAIL to manage manufacturing operations smoothly but also ensure consistent supply of power and steam for uninterrupted operations and increased productivity.

The Management has provided the Audit Committee with the relevant details, as required under law, of the proposed RPTs including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted approval for entering into the above mentioned RPTs with SAIL. The Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of approval of the Audit Committee, the Board of Directors recommends the resolution contained in Item No.17 of the Notice for approval of the shareholders.

Details of the proposed transactions with Bokaro Power Supply Company Private Limited, being a related party of the Company, are as follows:

Information pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Sl. No.	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Bokaro Power Supply Company Private Limited A Joint Venture Company in which SAIL holds 50% share
2	Type, material terms and particulars of the proposed transaction	As detailed above. All transactions to be entered are at arm's length.
3	Tenure of the proposed transaction	From the date of AGM to be held in FY 2025-26 till the AGM to be held in FY 2026-27.
4	Value of the proposed transaction	Rs.3,000 crore
5	Percentage of annual consolidated turnover considering FY 2024-25 as the immediately preceding financial year	2.94%
6	Justification as to why RPT is in the interest of SAIL	Arrangement is commercially beneficial to the Company.
7	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary: (i) Details of the source of funds in connection with the proposed transaction (ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments -nature of indebtedness; - cost of funds; and -tenure (iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security (iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable
8	Statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable
9	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.



Arm's Length Pricing

The related party transaction(s)/contract(s)/arrangement(s) mentioned in this proposal meet the arm's length testing criteria. The related party transaction(s)/contract(s) / arrangement(s) also qualifies as contract under ordinary course of business.

The RPTs will be entered based on the Power Purchase Agreement not exceeding Rs.3,000 crore in aggregate from the date of AGM to be held in FY 2025-26 till the AGM to be held in FY 2026-27.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested either directly or indirectly, in the Resolution mentioned at Item No.17 of the Notice except to the extent of their shareholding/directorship in the Company, if any.

The Board recommends the relevant ordinary resolution set forth at Item No.17 in the Notice for approval of the Members.

Item No.18:

Background, Details and Benefits of the Transaction

Minas de Benga Limitada (Mozambique) (MBL) is a foreign joint venture company of International Coal Ventures Pvt. Ltd. (ICVL) (a joint venture of SAIL, RINL, NMDC, CIL and NTPC) and consequently a related party of Steel Authority of India Limited (SAIL). MBL is based in Mozambique and is engaged in the business of producing and supplying coking coal in India. SAIL has a shareholding of 47.82% in ICVL.

SAIL requires coking coal for its blast furnace as part of steel production process. MBL produces and supplies coking coal for captive consumption of its steel producing promoter companies. SAIL has entered into a long term supply contract with MBL for supply of coking coal quantity on annual basis. ICVL and MBL being part of SAIL Group Companies, not only help in smooth business operations for both the Companies, but also ensure consistent flow of desired quality and quantity of coking coal without interruptions and generation of revenue and business for both the companies to cater to their business requirement.

The aggregate value of the above transactions from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27 is estimated up to Rs.1,500 crore. These transactions will not only help SAIL to manage manufacturing operations smoothly but also ensure consistent flow of desired quality and quantity of Prime Quality Washed Benga Premium Hard Coking Coal (Size:5-50mm) for uninterrupted operations and increased productivity.

The Management has provided the Audit Committee with the relevant details, as required under law, of the proposed RPTs including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted approval for entering into the above mentioned RPTs with SAIL. The Committee has noted that the said transactions will be on an arms' length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of approval of the Audit Committee, the Board of Directors recommends the resolution contained in Item No.18 of the Notice for approval of the shareholders.

Details of the proposed transactions with Minas De Benga Limitada (Mozambique), (a related party of ICVL) a related party of the Company, are as follows:

Information pursuant to SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Sl. No.	Particulars	Details
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Minas de Benga Limitada (Mozambique) (MBL) is a foreign joint venture company of ICVL (a joint venture of SAIL, RINL, NMDC, CIL and NTPC) and consequently a related party of Steel Authority of India Limited (SAIL). SAIL has a shareholding of 47.82% in ICVL.
2	Type, material terms and particulars of the proposed transaction	As detailed above. All transactions to be entered are at arm's length.
3	Tenure of the proposed transaction	From the date of AGM to be held in FY 2025-26 till the AGM to be held in FY 2026-27.
4	Value of the proposed transaction	Rs.1,500 crore
5	Percentage of annual consolidated turnover considering FY 2024-25 as the immediately preceding financial year	1.47%
6	Justification as to why RPT is in the interest of SAIL	Arrangement is commercially beneficial.
7	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary: (i) Details of the source of funds in connection with the proposed transaction (ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments - nature of indebtedness; - cost of funds; and -tenure (iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security (iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	(i) Not Applicable (ii) Not Applicable (iii) Not Applicable (iv) Operations

Sl. No.	Particulars	Details
8	statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable
9	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.

Arm's Length Pricing

The related party transaction(s)/contract(s)/arrangement(s) mentioned in this proposal meet the arm's length testing criteria. The related party transaction(s)/contract(s) / arrangement(s) also qualifies as contract under ordinary course of business.

The RPTs will be entered based on the market price of the relevant material and service not exceeding Rs.1,500 crore in aggregate from the date of Annual General Meeting to be held in FY 2025-26 till the Annual General Meeting to be held in FY 2026-27. Where market price is not available, alternative method including reimbursement of actual cost incurred or cost plus mark-up as applicable at the sole discretion of the independent consulting firm has been considered as per arm's length pricing criteria.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested either directly or indirectly, in the Resolution mentioned at Item No.18 of the Notice except to the extent of their shareholding/directorship in the Company, if any, as given below:

Shri Amarendu Prakash, Chairman & Managing Director,

SAIL is Non-Executive Chairman of ICVL and Shri Manish Raj Gupta, Director (Technical, Projects & Raw Materials), SAIL and Dr. Ashok Kumar Panda, Director (Finance), SAIL are Non-Executive Nominee Directors on the Board of ICVL.

The Board recommends the relevant ordinary resolution set forth at Item No.18 in the Notice for approval of the Members.

Item No.19

The Board of Directors of the Company, on the recommendation of the Audit Committee has considered and approved the appointment of M/s. Shome & Banerjee, New Delhi (for Rourkela Steel Plant, Durgapur Steel Plant and IISCO Steel Plant), M/s. Niran & Co., Bhubaneswar (for Bhilai Steel Plant and Bokaro Steel Plant) and M/s. Narasimha Murthy & Co., Hyderabad (for Alloy Steels Plant, Salem Steel Plant and Visvesvaraya Iron and Steel Plant) as Cost Auditors of the Company for the Financial Year 2025-26 at a remuneration of Rs.11,70,000/- plus taxes as applicable and reimbursement of daily allowance, travelling expenses and out of pocket expenses. In addition, Rs.30,000/- and Rs.12,000/-, plus taxes as applicable, for consolidation & filing respectively is to be paid to the Lead Cost Auditor for XBRL conversion and filing of Consolidated Cost Audit Report of the Company.

Pursuant to Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration, as approved by the Board of Directors of the Company on the recommendation of the Audit Committee, is required to be subsequently ratified by the Members of the Company. Accordingly, the Resolution for ratification of the fee of the Cost Auditors as set out at Item No.19 of the Notice is submitted for approval of the Shareholders.

The Board recommends the ordinary resolution for your approval.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested in the resolution.

By order of the Board of Directors



(M.B. Balakrishnan)

ED (F&A) & Company Secretary

Place: New Delhi

Date: 22nd August, 2025

Registered Office:

Ispat Bhawan, Lodi Road, New Delhi-110003.

CIN: L27109DL1973GOI006454



Details of Directors Seeking Re-appointment/Appointment in Annual General Meeting Furnished In Terms of SEBI Regulations:

Name of the Director	Shri Krishna Kumar Singh	Shri Manish Raj Gupta	Shri Alok Verma	Dr. Gopal Singh Bhati	Dr. Anju Bajpai	Shri Manjeet Kumar Razdan
DIN	09310667	10905637	10905643	09406763	09478503	09413663
Date of Birth	1 st July, 1967	11 th July, 1969	11 th February, 1969	26 th January, 1966	4 th June, 1970	16 th December, 1966
Date of Appointment	25 th August, 2022	13 th January, 2025	13 th January, 2025	21 st April, 2025	21 st April, 2025	21 st April, 2025
Expertise in Specific Functional Areas	HRD	Operations; Project Management; Equipment Reliability.	Project Management; Mining; Product Mix Optimisation; Business Analytics.	Diagnostic Sector in Medical & Health; Management; Administration	Law	Law
Qualifications	BE/B.Tech (Electrical); PGD (HRM).	B.E. Mechanical; PGDIM	B.E. Mechanical	MBBS; DMRD (Radiology).	Graduate in Science and Law; Master's Degree in Law; Ph.D (Law)	Graduate in Science and Law
List of Companies in which Outside Directorship is held.	NIL	International Coal Ventures Pvt. Ltd.	TRL Krozaki Refractories Limited	NIL	NIL	NIL
Chairman/ Member of the Committees of the Board of the Companies on which he is a Director.	Member: Stakeholders Relationship Committee; Corporate Social Responsibility Committee; Health, Safety & Environment Committee.	Member: Audit Committee; Health, Safety & Environment Committee; Operational Issues Committee; Risk Management Committee; Share Transfer Committee.	Member: Strategic Issues & Joint Ventures Committee; Operational Issues Committee;	Chairman: Health, Safety & Environment Committee; Strategic Issues & Joint Ventures Committee; Projects Committee; Member: Audit Committee; Nomination & Remuneration Committee.	Chairman: Stakeholders Relationship Committee; Nomination & Remuneration Committee; Corporate Social Responsibility Committee; Member: Audit Committee; Health, Safety & Environment Committee; Operational Issues Committee;	Chairman: Audit Committee; Operational Issues Committee; Risk Management Committee. Member: Projects Committee; Strategic Issues & Joint Ventures Committee; Corporate Social Responsibility Committee;
Relationship between Directors Inter se	NIL	NIL	NIL	NIL	NIL	NIL
Listed Entities from which Resigned in past Three Years	NIL	NIL	NIL	NIL	NIL	NIL
No. of Shares held in SAIL	NIL	NIL	NIL	NIL	NIL	NIL

Name of the Director	Dr. Ashok Kumar Panda	Shri Ashish Chatterjee	Shri Pranoy Roy	Shri Surajit Mishra	Shri Chitta Ranjan Mohapatra
DIN	08532039	07688473	10123502	11166409	11051608
Date of Birth	1 st January, 1970	21 st February, 1973	8 th January, 1971	3 rd July, 1968	2 nd July, 1967
Date of Appointment	30 th April, 2025	11 th June, 2025	8 th July, 2025	15 th July, 2025	15 th July, 2025
Expertise in Specific Functional Areas	Costing; Treasury; Budgeting; Projects; Commercial.	Administration	Law	Project Management; Plant Operation & Maintenance.	Project Management; Materials Management; Strategic Planning.
Qualifications	BE/B.Tech (Electrical); PG Diploma (Financial Management); Ph.D (Business Admn.).	BE. Chemical; IAS.	B.Com; LL.B.	BE (Electrical)	BE/B.Tech (Chemical)
List of Companies in which Outside Directorship is held.	Chhattisgarh Mega Steel Limited; International Coal Ventures Company Pvt. Ltd.	NMDC Steel Limited; NMDC Limited.	NIL	NIL	NIL
Chairman/ Member of the Committees of the Board of the Companies on which he is a Director.	Member: Stakeholders Relationship Committee; Corporate Social Responsibility Committee; Strategic Issues & Joint Ventures Committee; Projects Committee; Operational Issues Committee; Risk Management Committee; Share Transfer Committee.	NIL	NIL	NIL	Member: Health, Safety & Environment Committee.
Relationship between Directors Inter se	NIL	NIL	NIL	NIL	NIL
Listed Entities from which Resigned in past Three Years	NIL	NIL	NIL	NIL	NIL
No. of Shares held in SAIL	NIL	NIL	NIL	NIL	200



FORMAT FOR FURNISHING THE BANK DETAILS, PAN, EMAIL ID, ETC.

To,
MCS Share Transfer Agent Limited
Unit : Steel Authority of India Limited
179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase-I,
New Delhi – 110020

Dear Sir,

I/We, give my/our consent to update the following details in your records to effect payments of dividend or sending other communications by electronic means in compliance with the circular(s) issued by SEBI for equity shares of Steel Authority of India Limited.

FOLIO NO.:

NAME OF THE FIRST / SOLE HOLDER :

BANK'S NAME :

BRANCH'S NAME & ADDRESS :

ACCOUNT NO. :

ACCOUNT TYPE (SB / CURRENT) :

IFSC CODE :

MICR CODE :

EMAIL ID :

PHONE NO. :

PARTICULARS	NAME OF SHAREHOLDER(S)	PAN
FIRST / SOLE SHAREHOLDER		
1 ST JOINT SHAREHOLDER		
2 ND JOINT SHAREHOLDER		

Signature of 1st Shareholder

Signature of 1st Joint Shareholder

Signature of 2nd Joint Shareholder

Date : _____

Place: _____

Encl : Original cancelled cheque leaflet or attested copy of bank pass book showing name of account holder and self-attested copy of PAN Card(s).