

## **Instructions for Ex-employees/Beneficiaries for Registration**

1. SAIL has introduced SAIL Pension Scheme covering all executives (including Management Trainees) on rolls of the Company on or after 01.01.2007 (including those appointed at the Board level) and non-executives (including trainees recruited for eventual employment) on rolls of the Company on or after 01.01.2012.
2. SAIL Pension Scheme shall be administered through SAIL Pension Trust which has been duly constituted.
3. **Online Applications are invited at present from only those ex-employees who have separated on or before 31/03/2013**, for registration to opt for monthly Annuity (Pension) if their corpus is more than Rs. 2 lakhs and for withdrawing the corpus if it is less than Rs. 2 lakhs or opt for Annuity by voluntarily contributing to their corpus to make it more than or equal to Rs. 2 Lakhs.
4. The ex-employees who have already applied for refund of their corpus need not apply afresh. However, the ex-employees who have filled up the application form and have opted for Annuity by depositing voluntary contribution need to apply once again through portal.
5. The following Annuity Service Providers (ASPs) approved under National Pension System (NPS) operated by Pension Fund Regulatory & Development Authority of India (PFRDA), Government of India (GoI) have been empanelled for extending Pensionary Benefits to eligible ex-employees/beneficiaries under SAIL Pension Scheme:
  - a) Life Insurance Corporation of India
  - b) SBI Life Insurance Co. Ltd
  - c) HDFC Life Insurance Co. Ltd
  - d) ICICI Prudential Life Insurance Co. Ltd
  - e) Star Union Dai-ichi Life Insurance Co. Ltd
  - f) Bajaj Allianz Insurance Co. Ltd
  - g) Kotak Life Insurance Co. Ltd
6. Annuity Schemes
  - a) Annuity (Pension) for life to ex-employee
  - b) Annuity for life to ex-employee with return of corpus to nominee on death of ex-employee
  - c) Joint Life Annuity with 100% annuity to Spouse
  - d) Joint Life Annuity with 100% annuity to surviving spouse with return of corpus to nominee on death of both ex-employee and spouse

7. The Total corpus of ex-employees and monthly contribution from the date of eligibility till the date of their superannuation/separation have been uploaded on SAIL Pension portal for ex-employees to check and verify their details.
8. Calculators provided by ASPs and salient features of the respective pension schemes offered by the ASPs have been uploaded on the SAIL Pension portal and also on SAIL website.
9. Ex-employees and beneficiaries have to ensure that they have scanned copy of their color passport size photograph of requisite dimensions and size (in KB) for uploading in the registration form.
10. After completion of the registration process, the ex-employees/beneficiaries will be required to take a print-out of the Registration Form, sign it and submit it to the respective Nodal Officer/Personnel Officer alongwith the following supporting documents
  - a) Copy of PAN Card of the ex-employee/beneficiary
  - b) Copy of Aadhar Card of the ex-employee/beneficiary
  - c) Cancelled Bank Cheque of the salaried account or the EPS account having name of ex-employee/beneficiary printed on it
  - d) Proof of deposit of Voluntary Contribution, if any.
  - e) Death certificate of ex-employee/spouse, as the case may be, in case of deceased ex-employee/spouse.
11. Details of Nodal Officers of each Plant/Unit have also been provided in the SAIL pension portal and also on the SAIL Website.