



No. SAIL/FSG/COM/SEP-17

Date: 9th November, 2017

The General Manager(MO) Bombay Stock Exchange Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 (Fax No.022-22723121/3719)	The Asstt. Vice President National Stock Exchange of India Ltd Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra East, Mumbai – 400 051 (Fax no. 022-26598237/38)
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Sub: Compliance under regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Scrip Code: 50013

Dear Sir

With reference to the captioned subject, we are furnishing the details as required under regulation 52 (4) of Listing Regulations for the quarter and half year ended 30th September, 2017:

Sl. No.	Particulars	Half Year ended 30 th September 2017	Year ended 31 st March, 2017
a)	Credit rating:		
	-by CARE Ratings	CARE AA-	CARE AA
	-by India Ratings	IND AA-	IND AA
	-by Brickwork Ratings	Brickwork AA	Brickwork AA+
b)	Asset Cover Available (No. of times)	1.91	2.02
c)	Debt-Equity Ratio (No. of times) (Not Annualised)	1.28:1	1.15:1
f)	Debt Service Coverage Ratio	(0.21)	(0.73)
g)	Interest Service Coverage Ratio (No. of times) (Not Annualised)	(0.30)	(0.65)
h)	Outstanding redeemable preference shares	Nil	Nil
i)	Debenture Redemption Reserve (Rs. in crore)	2212.98	1973.64
j)	Net Worth (Rs. in crore)	34673.78	36009.06
k)	Net Profit/Loss(-) after tax (Rs. in crore)	(1340.44)	(2833.24)
l)	Earnings per share (in Rupees)	-ve	-ve

(d & e) Previous due date and next due date of payment of interest/repayment of Principal of Non-convertible Debt Securities:

Tranches	Series	Previous Due Date			Next Due Date	
		Interest	Principal	Status	Interest	Principal
XVIII ISSUE (I- SERIES)	AE	01-May-17		Paid	01-May-18	
XIX ISSUE (I- SERIES)	AF	11-May-17		Paid	11-May-18	
XX ISSUE (I- SERIES)	AG	22-Jun-17		Paid	22-Jun-18	
XXI ISSUE (I- SERIES)	AH	11-Aug-17		Paid	11-Aug-18	
XXII ISSUE (I- SERIES)	AI	25-Aug-17		Paid	25-Aug-18	
XXIII ISSUE (I- SERIES)	AJ-II & III	15-Sep-17		Paid	15-Sep-18	
XXIV ISSUE (I- SERIES)	AK-IV to XII	26-Oct-17		Paid	26-Oct-18	
XXV ISSUE (I- SERIES)	AL	19-Nov-16		Paid	19-Nov-17	
XXVI ISSUE (I- SERIES)	AM-II	07-Dec-16		Paid	07-Dec-17	

इस्पात भवन, लोदी रोड, नई दिल्ली-110 003, दूरभाष : 011-2436 7481-86 फैक्स : 011-2436 7015 वेबसाईट : www.sail.co.in
Ispat Bhawan, Lodi Road, New Delhi-110 003, Phone : 011-2436 7481-86 Fax : 011-2436 7015 Website : www.sail.co.in
PAN No. AAACS7062F Corporate Identity No. L27109DL1973 GOI006454



XXVII ISSUE (I- SERIES)	AN	30-Dec-16		Paid	30-Dec-17	
XXVIII ISSUE (I- SERIES)	AO	01-Feb-17		Paid	01-Feb-18	
XXIX ISSUE (I- SERIES)	AP	23-Apr-17		Paid	23-Apr-18	
XXX ISSUE (I- SERIES)	AQ	30-Apr-17		Paid	30-Apr-18	
XXXI ISSUE (I- SERIES)	AR	23-Aug-17		Paid	23-Aug-18	
XXXII ISSUE (I- SERIES)	AS	09-Sep-17		Paid	09-Sep-18	
XXXIII ISSUE (I to V- SERIES)	AT-I to V & 1 - 5	25-May-17		Paid	25-May-18	
XXXIV ISSUE (I- SERIES)	AU	27-Aug-17	27-Aug-17	Paid	Series redeemed	
XXXVI ISSUE (I- SERIES)	AW*	06-May-17		Paid	06-May-18	06-May-18
XXXVII ISSUE (I- SERIES)	AX	14-Oct-17		Paid	14-Oct-18	
XXXVIII ISSUE (I- SERIES)	AY	16-Dec-16		Paid	16-Dec-17	16-Dec-17
XXXIX ISSUE (I- SERIES)	AZ	21-Jan-17		Paid	21-Jan-18	
ISSUE (I- SERIES)	BA	15-Apr-17		Paid	09-Apr-18	09-Apr-18
ISSUE (I- SERIES)	BB	09-Jun-17		Paid	09-Jun-18	09-Jun-18
ISSUE (I- SERIES)	BC	27-Jul-17		Paid	27-Jul-18	27-Jul-18
ISSUE (I- SERIES)	BD	10-Aug-17		Paid	10-Aug-18	10-Aug-18
ISSUE (I- SERIES)	BE	25-Aug-17		Paid	25-Aug-18	
ISSUE (I- SERIES)	BF	19-Nov-16		Paid	19-Nov-17	
ISSUE (I- SERIES)	BG	01-Aug-17		Paid	01-Aug-18	
ISSUE (I- SERIES)	BH	03-Aug-17		Paid	03-Aug-18	
* The Company has exercised the "Put Option" as per terms of the issue which was due on 06.05.2016. The redemption proceeds of Rs.555 crore along with interest were paid to the Bondholders who exercised "Put Option"						
**Rs. 14 crore of AK Series will be redeemed every year till 26 th October, 2025.						
**Rs.57 crore of AT (I to V) Series and Rs.15 crore of AT (1-5) will be redeemed every year from 25.05.2018 till 25 th May, 2022.						

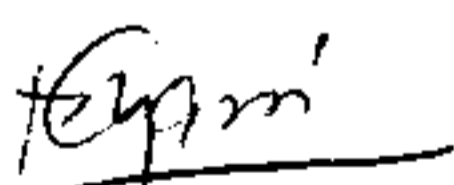
The letter is being submitted as required under regulations 52 (4) & (5) of Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For Steel Authority of India Ltd


(M C Jain)
ED(F&A) and Secretary

No.1226 /ITSL/OPR/17-18

November 9, 2017

To,
Nayana Singh
AGM(Finance)
STEEL AUTHORITY OF INDIA LIMITED
SAIL CORP OFFICE
Ispat Bhavan, Lodi Road,
New Delhi -- 110 003

Dear Sir,


Certificate for receipt and noting of information

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, IDBI Trusteeship Service Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **STEEL AUTHORITY OF INDIA LIMITED** for the financial half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For IDBI Trusteeship Services Limited



Authorised Signatory