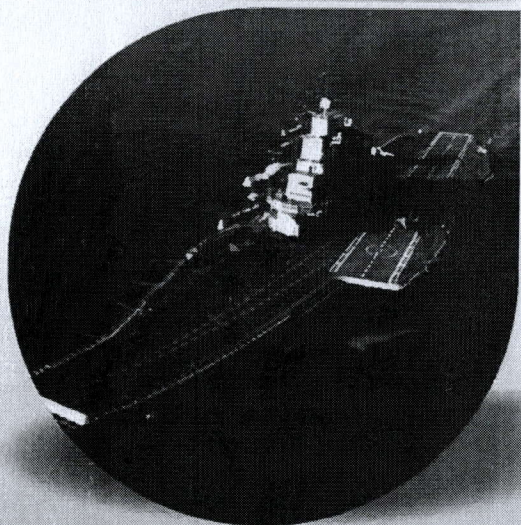
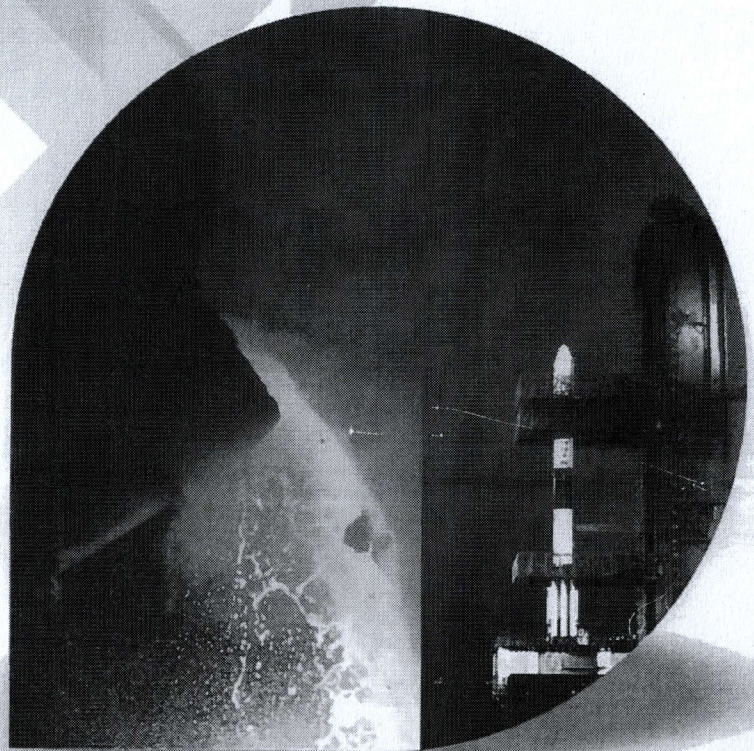




**Memorandum of
Understanding (2023-24)
between
Ministry of Steel
and
Steel Authority of India Limited**

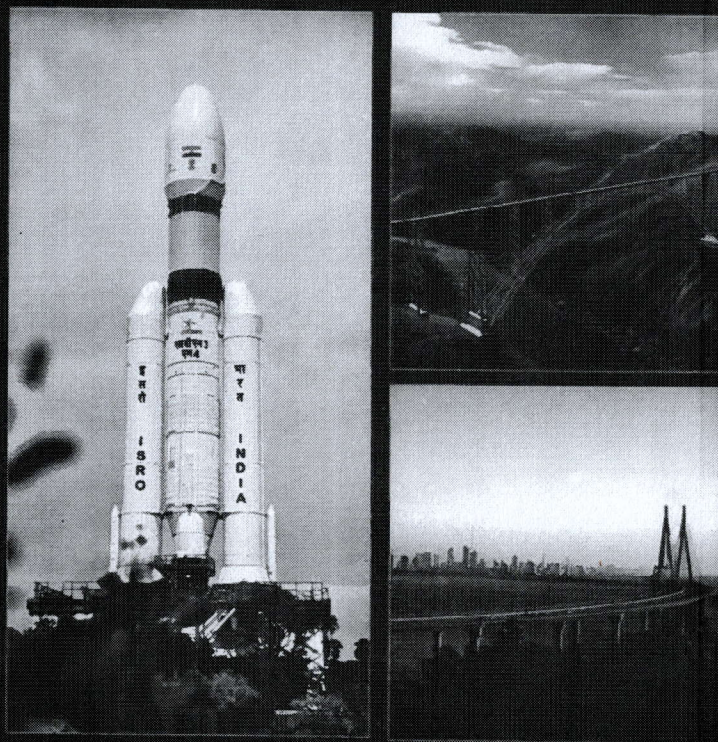
MEMORANDUM OF UNDERSTANDING
(MoU)

2023-24

MINISTRY OF STEEL
AND
STEEL AUTHORITY OF INDIA LIMITED

STEEL AUTHORITY OF INDIA LIMITED					
MOU BETWEEN SAIL AND MINISTRY OF STEEL FOR THE YEAR 2023-24					
(Consolidated)					
S.No.	Name of Parameter	Unit	Weightage	Target 2023-24	
1	Revenue from Operations	Rs. Cr.	5	124038	
2	Production of Iron & Steel	MT	28	20.14	
3	CAPEX	Rs. Cr.	10	6800	
4	EBITDA as a percentage of Revenue	%	10	16.41	
5	Return on Capital Employed	%	15	13.85	
6	Asset Turnover ratio	%	5	92.94	
7	Acceptance / Rejection of Invoices of Goods & Services through TReDS Portal within specified time	%	5	100	
8	Procurement from GeM as per approved Procurement Plan	%	2	100	
9	Expenditure on R&D / Innovations Initiatives as % of PBT	%	5	7.29	
10	Total Return to Shareholders	%	15	100	
Notes:		TOTAL	100		

- The targets are based on projections for the FY 2022-23 and the same shall be subject to revision on the basis of audited figures.
- Vision provided by the Administrative Ministry is also considered for Benchmarking.
- CAPEX targets - As per Budget Document of Union Govt. (Statement 26).
- Target for Expenditure on R&D / Innovations Initiatives is based on PBT of FY 2023- 24 and achievement to be confirmed based on Annual Report of CPSE.
- TRS parameter will be benchmarked to BSE 500 Index and the proportionate marking for achievement as per benchmarked range.
- Proportionate marks for achievement of 50% to 100% Targets except for the parameter on TRS.
- No marks for achievement below 50.00% of Targets.



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

A Government of India Enterprise
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There's a little bit of SAIL in everybody's life