



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

No.CA-20(152)/2019

January 9, 2020

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P Tower,
Dalal Street, Fort
Mumbai-400001

The Asst . Vice President
National Stock Exchange of India Ltd.
Plot No.C/1,G Block
Bandra-Kurla Complex, Bandra(East),
Mumbai-400051

Sub: Corporate Governance Report for the quarter ended 31st December, 2019.

Ref: Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report for the quarter ended 31st December, 2019 is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

(M.B. Balakrishnan)
Company Secretary

Encl: As above.

General information about company

Scrip code	500113
NSE Symbol	SAIL
MSEI Symbol	NOTLISTED
ISIN	INE114A01011
Name of the entity	Steel Authority Of India Ltd.
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairperson in Audit/ Stakeholder Committee(s) held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Anil Kumar Chaudhary	AADPC9882H	03256818	Executive Director	Chairperson		11-12-1960	NA		01-09-2011	01-09-2011			1	0	0	0
2	Mr	Saraswati Prasad	ACYPP2298R	07729788	Non-Executive - Nominee Director	Not Applicable		24-12-1960	NA		08-02-2017	08-02-2017			3	0	0	0
3	Mr	Ashok Gupta	AAAPG1166D	07342950	Non-Executive - Independent Director	Not Applicable		06-06-1957	NA		18-11-2015	18-11-2018	18-11-2019	48	1	1	1	0
4	Mr	Parmod Bindal	AAQPB1314E	06389570	Non-Executive - Independent Director	Not Applicable		01-10-1962	NA		18-11-2015	18-11-2018	18-11-2019	48	1	1	1	1

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairpers in Audit Stakehold Committ held in listed entities includin this liste entity (Regulatio 26(1) of Listing Regulatio
5	Mrs	Anshu Vaish	ABSPV7032L	02924346	Non-Executive - Independent Director	Not Applicable		04-09-1952	NA		18-11-2015	18-11-2018	18-11-2019	48	1	1	1	0
6	Mr	G. Vishwakarma	ADBPV7438F	07389419	Executive Director	Not Applicable		18-01-1960	NA		31-12-2015	31-12-2015			1	0	0	0
7	Mr	Samar Singh	AGJPS5943H	07725642	Non-Executive - Independent Director	Not Applicable		20-06-1960	NA		04-02-2017	04-02-2017		36	1	1	2	1
8	Mr	Nilanjan Sanyal	ABPPS9220A	03026624	Non-Executive - Independent Director	Not Applicable		03-08-1955	NA		04-02-2017	04-02-2017		36	1	1	1	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
9	Mrs	Soma Mondal	AEQPM7503N	06845389	Executive Director	Not Applicable		21-04-1963	NA		01-03-2017	01-03-2017			1	0	0	0
10	Mr	Kartar Singh Chauhan	AAHPC6872B	07811175	Non-Executive - Independent Director	Not Applicable		01-04-1964	NA		22-09-2017	22-09-2017		36	1	2	1	0
11	Mr	Narendra Kumar Taneja	AAFPT9809H	07938062	Non-Executive - Independent Director	Not Applicable		07-04-1955	NA		22-09-2017	22-09-2017		36	1	1	0	0
12	Mr	Atul Srivastava	ABDPS1136P	07957068	Executive Director	Not Applicable		06-01-1962	NA		12-03-2018	12-03-2018			1	0	1	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
13	Mr	Puneet Kansal	AKJPK8321K	07151526	Non-Executive - Nominee Director	Not Applicable		13-10-1971	NA		07-05-2018	07-05-2018			1	0	0	0
14	Mr	Harinand Rai	ACQPR4038R	08189837	Executive Director	Not Applicable		01-05-1962	NA		01-08-2018	01-08-2018			1	0	1	0
15	Mr	Krishan Kumar Gupta	AANPG7718G	03476812	Non-Executive - Independent Director	Not Applicable		01-03-1956	NA		21-12-2018	21-12-2018		36	1	1	1	0
16	Mr	Vivek Gupta	ADDPG8033B	08370793	Executive Director	Not Applicable		06-07-1960	NA		27-03-2019	27-03-2019			1	0	0	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
17	Mr	Nidgurti Shankarappa	ASKPS4117J	08609086	Non-Executive - Independent Director	Not Applicable		06-08-1947	NA		13-11-2019	13-11-2019		36	1	1	0	0
18	Mr	Amit Sen	AJCPS2310N	08602987	Executive Director	Not Applicable		12-12-1961	NA		05-11-2019	05-11-2019			1	0	1	0

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07811175	Kartar Singh Chauhan	Non-Executive - Independent Director	Chairperson	06-12-2019		
2	03476812	Krishan Kumar Gupta	Non-Executive - Independent Director	Member	06-12-2019		
3	03026624	Nilanjan Sanyal	Non-Executive - Independent Director	Member	31-10-2017		
4	07725642	Samar Singh	Non-Executive - Independent Director	Member	24-03-2017		
5	08189837	Harinand Rai	Executive Director	Member	01-08-2018		
6	06389570	Parmod Bindal	Non-Executive - Independent Director	Chairperson	19-12-2015	18-11-2019	
7	02924346	Anshu Vaish	Non-Executive - Independent Director	Member	02-08-2016	18-11-2019	
8	07342950	Ashok Gupta	Non-Executive - Independent Director	Member	02-08-2016	18-11-2019	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03026624	Nilanjan Sanyal	Non-Executive - Independent Director	Chairperson	31-10-2017		
2	03256818	Anil Kumar Chaudhary	Executive Director	Member	22-09-2018		
3	02924346	Anshu Vaish	Non-Executive - Independent Director	Chairperson	02-08-2016	18-11-2019	
4	07342950	Ashok Gupta	Non-Executive - Independent Director	Member	19-12-2015	18-11-2019	
5	07938062	Narendra Kumar Taneja	Non-Executive - Independent Director	Member	13-03-2018		
6	03476812	Krishan Kumar Gupta	Non-Executive - Independent Director	Member	06-12-2019		
7	07151526	Puneet Kansal	Non-Executive - Nominee Director	Member	07-05-2018		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07725642	Samar Singh	Non-Executive - Independent Director	Chairperson	29-03-2017		
2	07811175	Kartar Singh Chauhan	Non-Executive - Independent Director	Member	13-03-2018		
3	07957068	Atul Srivastava	Executive Director	Member	12-03-2018		
4	08602987	Amit Sen	Executive Director	Member	05-11-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06389570	Parmod Bindal	Non-Executive - Independent Director	Chairperson	16-04-2016	18-11-2019	
2	07342950	Ashok Gupta	Non-Executive - Independent Director	Member	16-04-2016	18-11-2019	
3	08189837	Harinand Rai	Executive Director	Member	01-08-2018		
4	06845389	Soma Mondal	Executive Director	Member	01-03-2017		
5	07389419	G. Vishwakarma	Executive Director	Member	03-12-2018		
6	99999999	CEO BHILAI STEEL PLANT	Member	Member	07-11-2017		
7	99999999	CEO ROURKELA STEEL PLANT	Member	Member	07-11-2017		
8	07811175	Kartar Singh Chauhan	Non-Executive - Independent Director	Chairperson	06-12-2019		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	09-08-2019				Yes	15	8
2	30-08-2019		20		Yes	13	7
3	24-09-2019		24		Yes	13	6
4		14-11-2019	50		Yes	18	8
5		19-12-2019	34		Yes	15	6

Annexure 1**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	09-08-2019				Yes		
2	Audit Committee	29-08-2019				Yes		
3	Audit Committee	14-11-2019				Yes	5	4
4	Nomination and remuneration committee	01-08-2019				Yes		
5	Nomination and remuneration committee	18-09-2019				Yes		
6	Nomination and remuneration committee	12-11-2019				Yes	6	4

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	18-12-2019				Yes	5	3

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	M.B.Balakrishnan
2	Designation	Company Secretary

Signatory Details

Name of signatory	M.B. BALAKRISHNAN
Designation of person	Company Secretary
Place	NEW DELHI
Date	07-01-2020

