



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED

No.CA-20(152)/2019

October 10, 2019

The General Manager (MO)  
Bombay Stock Exchange  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.P Tower,  
Dalal Street, Fort  
**Mumbai-400001**

The Asst. Vice President  
National Stock Exchange of India Ltd.  
Plot No.C/1,G Block  
Bandra-Kurla Complex, Bandra(East),  
**Mumbai-400051**

Sub: Corporate Governance Report for the quarter ended 30<sup>th</sup> September, 2019.

Ref: Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report for the quarter ended 30<sup>th</sup> September, 2019 is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

(M.B. Balakrishnan)  
Company Secretary

Encl: As above.

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## General information about company

Script code  
NSE Symbol  
MSEI Symbol  
ISIN  
Name of the entity  
Date of start of financial year  
Date of end of financial year  
Reporting Quarter  
Date of Report  
Risk management committee  
Market Capitalisation as per immediate previous Financial Year

500113  
SAIL  
NOTLISTED  
INE114A01011  
Steel Authority of India Ltd.  
01-04-2019  
31-03-2020  
Half Yearly  
30-09-2019  
Applicable  
Top 500 listed entities

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ended date only

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Annexure I to be submitted by listed entity on quarterly basis  
I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a regular chairman

Yes  No

Whether chairman is retired as MD or CEO

Yes  No

| Sl. No. | Title (Mr./Ms.) | Name of the Director | PAN        | DIN      | Category 1 of directors              | Category 2 of directors | Category 3 of directors | Date of birth | Initial Date of appointment | Date of re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post-Chairperson in Audit/ Stakeholder Committee held in listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|---------|-----------------|----------------------|------------|----------|--------------------------------------|-------------------------|-------------------------|---------------|-----------------------------|------------------------|-------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| 1       | Mr.             | Anil Kumar Chaudhary | AADPS982H  | 02134518 | Executive Director                   | Chairperson             |                         | 11.12.1940    | 01.09.2011                  | 01.09.2011             |                   | 36                             | 1                                                                                                                | 0                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 2       | Mr.             | Sudhakar Prasad      | ACFPP2268R | 02707988 | Non-Executive - Nominee Director     | Not Applicable          |                         | 24.12.1960    | 06.02.2017                  | 06.02.2017             |                   | 36                             | 1                                                                                                                | 0                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 3       | Ms.             | Anshu Gupta          | AAAPK310ED | 02291980 | Non-Executive - Independent Director | Not Applicable          |                         | 06.06.1957    | 16.11.2015                  | 16.11.2018             |                   | 48                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 4       | Mr.             | Parmit Bhoil         | AAQNM124E  | 06489570 | Non-Executive - Independent Director | Not Applicable          |                         | 01.10.1962    | 16.11.2015                  | 16.11.2018             |                   | 48                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 5       | Ms.             | Arpita Koch          | ABSPV0101  | 02921846 | Non-Executive - Independent Director | Not Applicable          |                         | 04.09.1992    | 16.11.2015                  | 16.11.2018             |                   | 48                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 6       | Ms.             | Sushikharina         | AABR/2438R | 07389219 | Executive Director                   | Not Applicable          |                         | 18.01.1960    | 11.12.2015                  | 18.01.2018             |                   | 48                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 7       | Mr.             | Sama Singh           | AGPYS941H  | 0272542  | Non-Executive - Independent Director | Not Applicable          |                         | 20.06.1960    | 04.02.2017                  | 04.02.2017             |                   | 36                             | 1                                                                                                                | 0                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 8       | Mr.             | Nalajay Singh        | AGPYS920A  | 02036624 | Non-Executive - Independent Director | Not Applicable          |                         | 03.08.1955    | 04.02.2017                  | 04.02.2017             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 9       | Ms.             | Soma Bhandal         | ACFPM7252N | 06845389 | Executive Director                   | Not Applicable          |                         | 21.04.1964    | 04.02.2017                  | 04.02.2017             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 10      | Mr.             | Kumar Singh Chhabra  | AAHPC682R  | 02811176 | Non-Executive - Independent Director | Not Applicable          |                         | 01.04.1964    | 04.02.2017                  | 01.04.2017             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 11      | Mr.             | Manoj Kumar Tanga    | AAET7800H  | 02738892 | Non-Executive - Independent Director | Not Applicable          |                         | 02.04.1955    | 22.09.2017                  | 22.09.2017             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 12      | Mr.             | Anil Sanyal          | AEI051150P | 02932088 | Executive Director                   | Not Applicable          |                         | 06.01.1962    | 22.09.2017                  | 22.09.2017             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 13      | Mr.             | Ronit Sengupta       | AAHKK8121K | 0211325E | Non-Executive - Nominee Director     | Not Applicable          |                         | 13.10.1971    | 07.05.2018                  | 07.05.2018             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 14      | Mr.             | Harshad Raj          | ACQ294828R | 02829927 | Executive Director                   | Not Applicable          |                         | 01.07.1942    | 07.05.2018                  | 07.05.2018             |                   | 36                             | 1                                                                                                                | 0                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 15      | Mr.             | Krishan Kumar Gupta  | AAAPG218E  | 02416812 | Non-Executive - Independent Director | Not Applicable          |                         | 01.03.1956    | 21.12.2018                  | 21.12.2018             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |
| 16      | Mr.             | Yogendra Singh       | AAQPK0037B | 04302093 | Executive Director                   | Not Applicable          |                         | 06.07.1940    | 22.03.2018                  | 22.03.2018             |                   | 36                             | 1                                                                                                                | 1                                                                                                                               | 0                                                                                      |                                                                                                                              |                             |                             |

**Annexure 1**

**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

**Add Notes**

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

| Sr | DIN Number | Name of Committee members | Whether the Audit Committee has a Regular Chairperson |                         | Date of Appointment | Date of Cessation | Remarks |
|----|------------|---------------------------|-------------------------------------------------------|-------------------------|---------------------|-------------------|---------|
|    |            |                           | Category 1 of directors                               | Category 2 of directors |                     |                   |         |
| 1  | 063939570  | Parmod Bindal             | Non-Executive - Independent Director                  | Chairperson             | 19-12-2015          |                   |         |
| 2  | 03026624   | Nilanjjan Sanjayal        | Non-Executive - Independent Director                  | Member                  | 31-10-2017          |                   |         |
| 3  | 07342950   | Ashok Gupta               | Non-Executive - Independent Director                  | Member                  | 02-08-2016          |                   |         |
| 4  | 02924346   | Ashu Vaish                | Non-Executive - Independent Director                  | Member                  | 02-08-2016          |                   |         |
| 5  | 08189837   | Harinand Rai              | Executive Director                                    | Member                  | 01-09-2016          |                   |         |
| 6  | 07725642   | Samar Singh               | Non-Executive - Independent Director                  | Member                  | 29-03-2017          |                   |         |
| 7  |            |                           |                                                       |                         |                     |                   |         |
| 8  |            |                           |                                                       |                         |                     |                   |         |
| 9  |            |                           |                                                       |                         |                     |                   |         |
| 10 |            |                           |                                                       |                         |                     |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

**Nomination and remuneration committees**

| Sr | DIN Number | Name of Committee members | Whether the Nomination and remuneration committee has a Regular Chairperson |                         | Date of Appointment | Date of Cessation | Remarks |
|----|------------|---------------------------|-----------------------------------------------------------------------------|-------------------------|---------------------|-------------------|---------|
|    |            |                           | Category 1 of directors                                                     | Category 2 of directors |                     |                   |         |
| 1  | 02924346   | Ashu Vaish                | Non-Executive - Independent Director                                        | Chairperson             | 02-08-2016          |                   |         |
| 2  | 03236818   | Anil Kumar Chaudhary      | Executive Director                                                          | Member                  | 22-09-2018          |                   |         |
| 3  | 07342950   | Ashok Gupta               | Non-Executive - Independent Director                                        | Member                  | 19-12-2015          |                   |         |
| 4  | 03026624   | Nilanjjan Sanjayal        | Non-Executive - Independent Director                                        | Member                  | 29-03-2017          |                   |         |
| 5  | 07938062   | Narendra Kumar Taneja     | Non-Executive - Independent Director                                        | Member                  | 13-03-2018          |                   |         |
| 5  | 07151526   | Puneet Kansal             | Non-Executive - Nominee Director                                            | Member                  | 07-05-2018          |                   |         |
| 7  |            |                           |                                                                             |                         |                     |                   |         |
| 8  |            |                           |                                                                             |                         |                     |                   |         |
| 9  |            |                           |                                                                             |                         |                     |                   |         |
| 10 |            |                           |                                                                             |                         |                     |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

**Stakeholders Relationship Committee**

|                                                                           |  |     |
|---------------------------------------------------------------------------|--|-----|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |  | Yes |
|---------------------------------------------------------------------------|--|-----|

1. Date of Appointment and Date of Cessation of Director shall be filled based on the financial year only.  
 2. Date of Appointment shall be any date after 31st March 2016.  
 3. Date of Cessation shall be the date of resignation or death of the Director.

| Sr | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
|----|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| 1  | 07225642   | Samar Singh               | Non-Executive - Independent Director | Chairperson             | 29-03-2017          |                   |         |
| 2  | 07811175   | Kartar Singh Chauhan      | Non-Executive - Independent Director | Member                  | 13-03-2018          |                   |         |
| 3  | 07957068   | Atul Srivastava           | Executive Director                   | Member                  | 12-03-2018          |                   |         |
| 4  |            |                           |                                      |                         |                     |                   |         |
| 5  |            |                           |                                      |                         |                     |                   |         |
| 6  |            |                           |                                      |                         |                     |                   |         |
| 7  |            |                           |                                      |                         |                     |                   |         |
| 8  |            |                           |                                      |                         |                     |                   |         |
| 9  |            |                           |                                      |                         |                     |                   |         |
| 10 |            |                           |                                      |                         |                     |                   |         |

**Risk Management Committee**

| Whether the Risk Management Committee has a Regular Chairperson |            |                           |                                      |                         |                     |                   |         |
|-----------------------------------------------------------------|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                              | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                               | 06389570   | Parmod Binda              | Non-Executive - Independent Director | Chairperson             | 16-04-2016          |                   |         |
| 2                                                               | 07342950   | Ashok Gupta               | Non-Executive - Independent Director | Member                  | 16-04-2016          |                   |         |
| 3                                                               | 08189837   | Haranand Rai              | Executive Director                   | Member                  | 01-08-2018          |                   |         |
| 4                                                               | 06845389   | Soma Mondal               | Executive Director                   | Member                  | 01-03-2017          |                   |         |
| 5                                                               | 07389419   | G. Vishwakarma            | Executive Director                   | Member                  | 03-12-2018          |                   |         |
| 6                                                               | 99999999   | CEO BHILAI STEEL PLANT    | Member                               | Member                  | 07-11-2017          |                   |         |
| 7                                                               | 99999999   | CEO ROURKELA STEEL PLANT  | Member                               | Member                  | 07-11-2017          |                   |         |

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Annexure 1

iii. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Add Notes

| Sr | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
|----|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------|--------------------------------------------|------------------------------|-----------------------------------------------------|
| 1  | 10-04-2019                                                                                      |                                                             |                              | Yes                                        | 16                           | 8                                                   |
| 2  | 30-05-2019                                                                                      | 49                                                          |                              | Yes                                        | 16                           | 8                                                   |
| 3  | 28-06-2019                                                                                      | 28                                                          |                              | Yes                                        | 13                           | 6                                                   |
| 4  | 09-08-2019                                                                                      | 41                                                          |                              | Yes                                        | 15                           | 8                                                   |
| 5  | 30-08-2019                                                                                      | 20                                                          |                              | Yes                                        | 13                           | 7                                                   |
| 6  | 24-09-2019                                                                                      | 24                                                          |                              | Yes                                        | 13                           | 6                                                   |

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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

| Sr | Name of Committee                     | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present * | No. of Independent Directors attending the meeting * |
|----|---------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------|-------------------------------|--------------------------------------------|-------------------------------|------------------------------------------------------|
| 1  | Audit Committee                       | 30-05-2019                                                                                      |                                                             |                         |                               | Yes                                        |                               |                                                      |
| 2  | Audit Committee                       | 28-06-2019                                                                                      | 28                                                          |                         |                               | Yes                                        |                               |                                                      |
| 3  | Audit Committee                       | 09-08-2019                                                                                      | 41                                                          |                         |                               | Yes                                        |                               |                                                      |
| 4  | Audit Committee                       | 29-08-2019                                                                                      | 19                                                          |                         |                               | Yes                                        | 5                             | 5                                                    |
| 5  | Nomination and remuneration committee | 09-04-2019                                                                                      |                                                             |                         |                               | Yes                                        | 5                             | 4                                                    |
| 6  | Nomination and remuneration committee | 23-04-2019                                                                                      | 13                                                          |                         |                               | Yes                                        |                               |                                                      |
| 7  | Nomination and remuneration committee | 29-05-2019                                                                                      | 35                                                          |                         |                               | Yes                                        |                               |                                                      |
| 8  | Nomination and remuneration committee | 01-08-2019                                                                                      | 63                                                          |                         |                               | Yes                                        |                               |                                                      |
| 9  | Stakeholders Relationship Committee   | 18-09-2019                                                                                      | 47                                                          |                         |                               | Yes                                        | 6                             | 4                                                    |
| 10 | Committee                             | 28-06-2019                                                                                      |                                                             |                         |                               | Yes                                        | 6                             | 4                                                    |
| 11 | Risk Management Committee             | 28-06-2019                                                                                      |                                                             |                         |                               | Yes                                        |                               |                                                      |

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V. Related Party Transactions

Annexure 1

| Sr | Subject                                                                                                | Compliance status<br>(Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------|
| 1  | Whether prior approval of audit committee obtained                                                     | Yes                              |                                                                |
| 2  | Whether shareholder approval obtained for material RPT                                                 | N/A                              |                                                                |
| 3  | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes                              |                                                                |

Disclosure of notes on related party transactions

Add Notes

Disclosure of notes of material transaction with related party

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**Annexure 1**

**VI. Affirmations**

| Sr | Subject                                                                                                                                                                                                                | Compliance status (Yes/No)                                                                       |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| 1  | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015                                                                                          | Yes                                                                                              |
| 2  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015<br><b>a. Audit Committee</b>                                                        | Yes                                                                                              |
| 3  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.<br><b>b. Nomination &amp; remuneration committee</b>                               | Yes                                                                                              |
| 4  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.<br><b>c. Stakeholders relationship committee</b>                                   | Yes                                                                                              |
| 5  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.<br><b>d. Risk management committee (applicable to the top 500 listed entities)</b> | Yes                                                                                              |
| 6  | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                                        | Yes                                                                                              |
| 7  | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                            | Yes                                                                                              |
| 8  | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.                                                                                                             | Yes                                                                                              |
| 9  | <b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>                                                                                                                                   | <div style="border: 1px solid black; padding: 5px; width: fit-content;"> <b>Add Notes</b> </div> |

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**Annexure 1**

| Sr | Subject           | Compliance status  |
|----|-------------------|--------------------|
| 1  | Name of signatory | M. B. BALAKRISHNAN |
| 2  | Designation       | Company Secretary  |

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III Affirmations

Annexure III

| Sr | Particulars                                                                                                                                                                    | Regulation Number                    | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|----------------------------------------------------------------|
| 1  | Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2)                                | Yes                           |                                                                |
| 2  | Presence of Chairperson of Audit Committee at the Annual General Meeting                                                                                                       | 18(1)(d)                             | Yes                           |                                                                |
| 3  | Presence of Chairperson of the nomination and remuneration committee at the annual general meeting                                                                             | 19(3)                                | Yes                           |                                                                |
| 4  | Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting                                                                                | 20(3)                                | Yes                           |                                                                |
| 5  | Whether "Corporate Governance Report" disclosed in Annual Report                                                                                                               | 34(3) read with para C of Schedule V | Yes                           |                                                                |

Any other information to be provided

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| Annexure III |                   |                   |
|--------------|-------------------|-------------------|
| 1            | Name of signatory | M.B.BALAKRISHNAN  |
| 2            | Designation       | Company Secretary |

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| Signatory Details     |                   |
|-----------------------|-------------------|
| Name of signatory     | M.B. BALAKRISHNAN |
| Designation of person | Company Secretary |
| Place                 | NEW DELHI         |
| Date                  | 09-10-2019        |

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