



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

BY COURIER

No.CA-20(152)/2017

January 9, 2017

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Sub:- Corporate Governance Report for the quarter ended 31st December, 2016

Ref: Regulation 27(2) of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Dear Sir,

In terms of Regulation 27(2) of SEBI(Listing Obligations and Disclosure Requirements)_Regulations, 2015, the Corporate Governance Report for the quarter ended 31st December, 2016 is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,


(M.C. Jain)
ED(F&A) & Secretary

Encl: As above.

Format to be submitted by listed entity on quarterly basis

1. Name of the Listed Entity- Steel Authority of India Ltd.
2. Quarter ending- 31st December, 2016

1. Composition of Board of Directors							
Title (Mr./ Ms.)	Name of the Director	PAN ^s & DIN	Category/ Chairperson /Executive/ Non-Executive/ independent/ Nominee) ^{&}	Date of Appointment in the current term/cessation	Tenure* (Years)	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	
Mr.	P.K. Singh	AMCPS6864N 06398868	Chairperson Executive	10/12/2015		0	
Ms.	Bharathi S.Sihag %	AFCPB7150F 02154196	Nominee Director Non Executive	16/03/2015		0	
Mr.	Anil Kumar Chaudhary	AADPC9882H 03256818	Executive Director	01/09/2011		0	
Mr.	Kalyan Maity	ABFPM4585Q 06530613	Executive Director	01/03/2013		0	
Mr.	Binod Kumar	ABUPK9061C 06379761	Executive Director	02/12/2013		0	
Mr.	Sunil Barthwal	AEUPB0883J 07066759	Nominee Director Non Executive	22/12/2014		0	
Mr.	P.K.Dash	ADQPD7117E 01578400	Independent Director	18/11/2015	3	1	
Mr.	Ashok Gupta	AAAPG1166D 07342950	Independent Director	18/11/2015	3	1	
Mr.	Parmod Bindal	AAQPB1314E 06389570	Independent Director	18/11/2015	3	1	

Ms.	Anshu Vaish	ABSPV7032L 02924346	Independent Director	18/11/2015	3	1	1	Nil
Mr.	N Mohapatra	AJPM9167C 07352648	Executive Director	27/11/2015		0	1	Nil
Mr.	G. Vishwakarma	ADBPV7438F 07389419	Executive Director	31/12/2015		0	Nil	Nil
Mr.	Raman	ABXPR1035N 06840232	Executive Director	01/07/2016		0	1	Nil

\$PAN number of any director would not be displayed on the website of Sock Exchange.

& category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

*to be filled only for Independent Director. Tenure would mean total period for which Independent Director is serving on the Board of Directors of the listed entity in continuity without any cooling off period.

% Mrs. Bharathi Sihag was on the Board of SAIL as Government Nominee Director while she was holding the post of Special Secretary & Financial Advisor in the Ministry of Steel. She has been relieved from the Ministry of Steel on 30.11.2016 (AN) to join in Ministry of Chemicals and Fertilisers to take over as Secretary, Department of Fertilisers. However, formal resignation by Mrs. Sihag from the Board of SAIL and nomination of another Government Director by the Ministry of Steel in her place are awaited. Till that time, Mrs. Sihag is considered to be on the Board of SAIL.

II. Composition of Committee		Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ^s	
Name of Committee	Name of Committee members		
1. Audit Committee			
	Mr. Parmod Bindal	Chairperson	
	Mr P.K. Dash	Independent Director	
	Prof. Ashok Gupta	Independent Director	
	Ms. Anshu Vaish	Independent Director	
	Mr Raman	Executive Director	

2. Nomination & Remuneration Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁵
	Ms. Anshu Vaish	Chairperson Independent Director
	Mr P.K Singh	Chairperson (SAIL)
	Mr Sunil Barthwal	Nominee Director Non-Executive Director
	Prof. Ashok Gupta	Independent Director
3. Risk Management Committee (if applicable)	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁵
	Mr. Parmod Bindal	Chairperson Independent Director
	Prof. Ashok Gupta	Independent Director
	Mr. Anil Kumar Chaudhary	Executive Director
	Mr. Binod Kumar	Executive Director
	Mr. Raman	Executive Director
	CEO Bokaro Steel Plant	NA
	CEO Durgapur Steel Plant	NA
4. Stakeholders Relationship Committee ⁵	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁵
	Mr Parmod Bindal	Chairperson Independent Director
	Mr Anil Kumar Chaudhary	Executive Director
	Dr. N. Mohapatra	Executive Director

⁵Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
12 th July, 2016	24 th November, 2016	63 days (21.09.2016 to 24.11.2016)	
23 rd August, 2016	8 th December, 2016	13 days (24.11.2016 to 8.12.2016)	
8 th September, 2016	23 rd December, 2016	14 days (8.12.2016 to 23.12.2016)	
21 st September, 2016			
IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
23 rd November, 2016 (Audit Committee)	Yes, All Members were Present	12 th July, 2016 (Audit Committee)	75 days (08.09.2016 to 23.11.2016)
8 th December, 2016 (Audit Committee)	Yes, All Members were Present	22 nd August, 2016 (Audit Committee)	14 days (23.11.2016 to 08.12.2016)
		8 th September, 2016 (Audit Committee)	
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA)	refer to note below	
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
Note:			
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.			
2. If status is "No" details of non-compliance may be given here.			

VI. Affirmation

1. The composition of Board of Directors is not in terms of SEBI (Listing obligation and disclosure requirements) Regulations, 2015. (Not complied with)
2. The composition of the following committee is in terms of SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

The Corporate Governance Reports for the previous quarter was placed before the Board in its meeting held on 24th November, 2016. The Board has taken note of the same. This report will be submitted to the Board in the next meeting.


(M C Jain)

ED(F & A) & Secretary
सचिव/Secretary
Mukesh Chand Jain

रवील अथारिटी ऑफ इण्डिया लिमिटेड
Name & Designation
इस्राएल स्ट्रीट, लोदी रोड, नई दिल्ली-110003
Company Secretary/Compliance Officer/Managing Director/CEO

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by listed and instead a statement "same as previous quarter" may be given.