



स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED

BY COURIER

No.CA-20(152)/2016

October 14, 2016

The General Manager (MO)
Bombay Stock Exchange
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.P. Tower,
Dalal Street, Fort,
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Ltd.
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Sub:- Corporate Governance Report for the quarter ended 30th September, 2016

Ref: Regulation 27(2) of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Dear Sir,

In terms of Regulation 27(2) of SEBI(Listing Obligations and Disclosure Requirements)_Regulations, 2015, the Corporate Governance Report for the quarter ended 30th September, 2016 is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,


(M.C. Jain)
Company Secretary

Encl: As above.

इस्पात भवन, लोदी रोड़, नई दिल्ली 110 003, दूरभाष : 011-2436 7481-86 फ़ैक्स : 011-2436 7015, वेबसाईट : www.sail.co.in
Ispat Bhawan, Lodi Road, New Delhi-110 003, Phone : 011-2436 7481-86, Fax : 011-2436 7015, Website : www.sail.co.in
PAN No. AAACS7062F Corporate Identity No. L27109DL1973 GOI006454

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of the Listed Entity- Steel Authority of India Ltd.
2. Quarter ending- 30th September, 2016

1. Composition of Board of Directors										
Title (Mr./Ms.)	Name of the Director	PAN ^s & DIN	Category/ Chairperson /Executive/ Non-Executive/ independent/ Nominee) ^{&}	Date of Appointment in the current term/cessation	Tenure* (Years)	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee (s) including this entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this entity (Refer Regulation 26(1) of Listing Regulations)		
Mr.	P.K. Singh	AMCPS6864N 06398868	Chairperson Executive	10/12/2015	0	0	Nil	Nil		
Ms.	Bharathi S.Sihag	AFCPB7150F 02154196	Nominee Director Non Executive	16/03/2015	0	0	Nil	Nil		
Mr.	Anil Kumar Chaudhary	AADPC9882H 03256818	Executive Director	01/09/2011	0	0	1	Nil		
Mr.	Kalyan Maity	ABFPM4585Q 06530613	Executive Director	01/03/2013	0	0	Nil	Nil		
Mr.	Binod Kumar	ABUPK9061C 06379761	Executive Director	02/12/2013	0	0	Nil	Nil		
Mr.	Sunil Barthwal	AEUPB0883J 07066759	Nominee Director Non Executive	22/12/2014	0	0	Nil	Nil		
Mr.	P.K.Dash	ADQPD7117E 01578400	Independent Director	18/11/2015	3	1	1	Nil		
Mr.	Ashok Gupta	AAAPG1166D 07342950	Independent Director	18/11/2015	3	1	1	Nil		
Mr.	Parmod Bindal	AAQPB1314E 06389570	Independent Director	18/11/2015	3	1	2	2		

Ms. Anshu Vaish	ABSPV7032L 02924346	Independent Director	18/11/2015	3	1	1	Nil
Mr. N Mohapatra	AJPM9167C 07352648	Executive Director	27/11/2015		0	1	Nil
Mr. G. Vishwakarma	ADBPV7438F 07389419	Executive Director	31/12/2015		0	Nil	Nil
Mr. Raman	ABXPR1035N 06840232	Executive Director	01/07/2016		0	1	Nil

⁵PAN number of any director would not be displayed on the website of Sock Exchange.

& category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

*to be filled only for Independent Director. Tenure would mean total period for which Independent Director is serving on the Board of Directors of the listed entity in continuity without any cooling off period.

II. Composition of Committee		Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ⁵	
Name of Committee	Name of Committee members		
1. Audit Committee			
	Mr. Parmod Bindal	Chairperson	
	Mr P.K. Dash	Independent Director	
	Prof. Ashok Gupta	Independent Director	
	Ms. Anshu Vaish	Independent Director	
	Mr Raman	Executive Director	
2. Nomination & Remuneration Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)⁵	

Ms. Anshu Vaish

Chairperson
Independent Director

	Mr P.K Singh	Chairperson (SAIL)
	Mr Sunil Barthwal	Nominee Director
	Prof. Ashok Gupta	Non-Executive Director Independent Director
3. Risk Management Committee (if applicable)	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)⁵
	Mr. Parmod Bindal	Chairperson Independent Director
	Prof. Ashok Gupta	Independent Director
	Mr. Anil Kumar Chaudhary	Executive Director
	Mr. Binod Kumar	Executive Director
	Mr. Raman	Executive Director
	CEO Bokaro Steel Plant	NA
	CEO Durgapur Steel Plant	NA
4. Stakeholders Relationship Committee⁷	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)⁵
	Mr Parmod Bindal	Chairperson Independent Director
	Mr Anil Kumar Chaudhary	Executive Director
	Dr. N. Mohapatra	Executive Director

⁵Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
26 th April, 2016	12 th July, 2016	31 Days(10.06.2016 to 12.07.2016)
30 th May, 2016	23 rd August, 2016	41 Days(12.07.2016 to 23.08.2016)
10 th June, 2016	8 th September, 2016	15 Days (23.08.2016 to 08.09.2016)
	21 st September, 2016	12 days (08.09.2016 to 21.09.2016)

IV. Meeting of Committees

Date(s) of meeting in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12 th July, 2016 (Audit Committee)	Yes, All Members were Present	25 th April, 2016 (Audit Committee)	13 Days (28.06.2016 to 12.07.2016)
22 nd August, 2016 (Audit Committee)	Yes , All Members were Present	30 th May, 2016 (Audit Committee)	40 Days (12.07.2016 to 22.08.2016)
8 th September, 2016 (Audit Committee)	Yes , All Members were Present	10 th June, 2016 (Audit Committee)	16 Days(22.08.2016.2016 to 08.09.2016)
	Yes , All Members were Present	28 th June, 2016 (Audit Committee)	

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transactions


Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note:

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example , if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

VI. Affirmation

1. The composition of Board of Directors is not in terms of SEBI (Listing obligation and disclosure requirements) Regulations, 2015. (Not complied with)
2. The composition of the following committee is in terms of SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:
Will be placed before the Board in its next meeting.


(M C Jain) मुकुंश चन्द जैन/Mukesh Chand Jain
सचिव/Secretary
Company Secretary इण्डिया लिमिटेड
STEEL AUTHORITY OF INDIA LIMITED
इसपात भवन, लोधी रोड, नई दिल्ली-110003
Name & Designation, New Delhi-110003

Company Secretary/Compliance Officer/Managing Director/CEO

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by listed and instead a statement "same as previous quarter" may be given.


ANNEXURE III

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year (As on 30.9.2016).

I Affirmations	Regulation Number	Compliance status (Yes/No/NA) <small>refer note below</small>
Board heading Copy of the annual report including Balance Sheet, Profit and Loss Account, Directors Report, Corporate Governance Report, Business Responsibility Report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report.	34(3) and with para C of Schedule V.	Yes

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if Board has been composed in accordance with the requirement of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here,
3. If the Listed Entity would like to provide any other information the same may be indicated here.


 मुकेश चन्द जैन/Mukesh Chand Jain
 सचिव/Secretary
(M C JAIN) सचिव/Secretary
SEEL AUTHORITY OF INDIA LIMITED
Company Secretaries, नई दिल्ली-110003
 Ispat Bhawan, Lodi Road, New Delhi-110003