



No.CA/Compliance/Cr.Rating/2025

4th September, 2025

The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Assistant. Vice President National Stock Exchange of India Ltd. Through Neaps
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Sub: Disclosure under Regulation 30 of SEBI (LODR), 2015 –Reaffirmation of Credit Rating by India Ratings and Research.

Dear Sir,

It is hereby informed that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, India Ratings and Research has, pursuant to Regulation 84(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has reaffirmed the following ratings of SAIL:

Facilities	Amount (Rs. Crore)	Rating/Outlook
Long Term Issuer Rating	-	IND AA/ Stable
Bonds	14.00 (Reduced from 1,078.00)	IND AA/ Stable
Public Deposits	1,000.00	IND AA/ Stable
Bank Loan Facilities	22,000.00	IND AA/ Stable/IND A1+
Commercial Paper	8,000.00	IND A1+

Thanking You,

Yours faithfully,
For Steel Authority of India Limited

(M.B. Balakrishnan)
Executive Director (F&A) &
Company Secretary