



The General Manager (MO) Bombay Stock Exchange  Through BSE Listing Centre	The Assistant. Vice President National Stock Exchange of India Ltd.  Through Neaps
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**Sub: Disclosure under Regulation 30 of SEBI (LODR), 2015 –Reaffirmation of Credit Rating by India Ratings and Research.**

Dear Sir,

It is hereby informed that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, India Ratings and Research has, pursuant to Regulation 84(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has reaffirmed the following ratings of SAIL:

Facilities	Amount (Rs. Crore)	Rating/Outlook
Long Term Issuer Rating	-	IND AA/ Stable
Bonds	1,078.00 (Reduced from 1,547.00)	IND AA/ Stable
Public Deposits	1,000.00	IND AA/ Stable
Proposed Bank Loan	1,500.00 (Reduced from 2,000.00)	IND AA/ Stable
Non-fund-based Limits	5,000.00	IND AA/ Stable
Non-fund-based Working Capital Limits	5,000.00	IND A1+
Fund-based Working Capital Limits	10,000.00	IND AA/ Stable/ IND A1+
Commercial Paper(CP) (Upto 180 days)	8,000.00	IND A1+
Term Loans	500.00	IND AA/ Stable

Thanking You,

Yours faithfully,  
For Steel Authority of India Limited

(M.B. Balakrishnan)  
Executive Director (F&A) &  
Company Secretary