

**STEEL AUTHORITY OF INDIA LIMITED**

CIN: L27109DL1973GO1006454

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**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020**

₹ Crore unless stated otherwise

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Nine Months ended		Year ended
		31 <sup>st</sup> December, 2020	30 <sup>th</sup> September, 2020	31 <sup>st</sup> December, 2019	31 <sup>st</sup> December, 2020	31 <sup>st</sup> December, 2019	31 <sup>st</sup> March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	19835.71	16925.49	16542.48	45828.72	45492.33	61664.16
	(b) Other income	161.60	172.08	172.39	612.37	502.91	905.79
	<b>Total Income</b>	<b>19997.31</b>	<b>17097.57</b>	<b>16714.87</b>	<b>46441.09</b>	<b>45995.24</b>	<b>62569.95</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	6521.75	5796.63	7075.49	16696.63	22665.40	29371.73
	b) Changes in inventories of finished goods, work-in-progress and by-products	1014.63	2944.98	1928.92	3628.36	(493.88)	(5577.63)
	c) Employee benefits expense	2347.34	2042.66	2028.27	6386.82	6041.87	8797.32
	d) Finance costs	670.09	720.37	849.38	2276.75	2578.13	3486.76
	e) Depreciation and amortisation expenses	981.44	990.00	926.39	2944.92	2700.27	3755.73
	f) Other expenses	4871.56	4238.99	4504.19	12532.06	13517.02	18857.02
	<b>Total Expenses</b>	<b>16406.81</b>	<b>16733.63</b>	<b>17312.64</b>	<b>44465.54</b>	<b>47008.81</b>	<b>58690.93</b>
3	<b>Profit / (Loss) before Exceptional items, share of net Profit / (Loss) of investment accounted for using equity method and Tax</b>	<b>3590.50</b>	<b>363.94</b>	<b>(597.77)</b>	<b>1975.55</b>	<b>(1013.57)</b>	<b>3879.02</b>
	Share of Profit / (Loss) in investments accounted for using equity method	221.70	73.90	98.92	344.26	212.20	194.32
	<b>Profit / (Loss) before Exceptional items and Tax</b>	<b>3812.20</b>	<b>437.84</b>	<b>(498.85)</b>	<b>2319.81</b>	<b>(801.37)</b>	<b>4073.34</b>
	<b>Add / (Less): Exceptional items</b>	<b>2.48</b>	<b>222.39</b>	<b>-</b>	<b>224.87</b>	<b>-</b>	<b>(771.76)</b>
4	<b>Profit / (Loss) before Tax</b>	<b>3814.68</b>	<b>660.23</b>	<b>(498.85)</b>	<b>2544.68</b>	<b>(801.37)</b>	<b>3301.58</b>
	<b>Less: Tax expense</b>						
	Current tax	1.49	0.73	2.33	3.72	6.52	229.79
	Deferred tax (refer note 4(d))	2344.99	222.98	(197.07)	1862.71	(320.54)	1,099.52
	MAT credit	-	-	-	-	-	(214.75)
	Current tax (earlier years)	-	-	39.46	-	39.46	66.31
5	<b>Net Profit / (Loss) for the period</b>	<b>1468.20</b>	<b>436.52</b>	<b>(343.57)</b>	<b>678.25</b>	<b>(526.81)</b>	<b>2120.71</b>
	<b>Other Comprehensive Income (OCI)</b>						
A	(i) Items that will not be reclassified to profit or loss	12.47	2.03	10.77	16.72	17.34	(179.90)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.44)	(0.94)	(2.22)	(3.90)	(3.75)	62.48
B	(i) Items that will be reclassified to profit or loss	(46.98)	(44.42)	(7.11)	(131.75)	36.11	143.45
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	<b>Total Comprehensive Income / (Loss) for the period</b>	<b>1431.25</b>	<b>393.19</b>	<b>(342.13)</b>	<b>559.32</b>	<b>(477.11)</b>	<b>2146.74</b>
7	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	4130.53	4130.53	4130.53	4130.53	4130.53	4130.53
8	Other equity excluding revaluation reserve				37939.03	34751.60	37379.70
9	Earnings per equity share (of ₹10/- each) (not annualised)						
	1. Basic (₹)	3.55	1.06	(0.83)	1.64	(1.28)	5.13
	2. Diluted (₹)	3.55	1.06	(0.83)	1.64	(1.28)	5.13

**Note: Refer accompanying notes to the financial results.**