

# Ten Years at a Glance

## FINANCIALS

(₹ in crore)

	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03
Gross Turnover	50348	47041	43935	48738	45555	39189	32280	31805	24178	19207
Net Turnover	45654	42719	40551	43204	39508	33923	27860	28523	21297	16837
Earnings before depreciation, interest, exceptional item & tax (EBIDTA)	7658	9030	11871	10946	12955	10966	7381	11097	4652	2165
Depreciation	1567	1486	1337	1288	1235	1211	1207	1127	1123	1147
Interest & Finance charges	678	475	402	259	251	332	468	605	901	1334
Profit before exceptional items	5413	7069	-	-	-	-	-	-	-	-
Exceptional items- Gain/loss (-)	-262	125	-	-	-	-	-	-	-	-
<b>Profit/Loss(-) before tax (PBT)</b>	<b>5151</b>	<b>7194</b>	<b>10132</b>	<b>9399</b>	<b>11469</b>	<b>9423</b>	<b>5706</b>	<b>9365</b>	<b>2628</b>	<b>-316</b>
Provision for tax/Income Tax Refund (-)	1608	2289	3378	3228	3932	3221	1693	2548	116	-12
<b>Profit/Loss (-) after tax (PAT)</b>	<b>3543</b>	<b>4905</b>	<b>6754</b>	<b>6170</b>	<b>7537</b>	<b>6202</b>	<b>4013</b>	<b>6817</b>	<b>2512</b>	<b>-304</b>
Dividends	826	991	1363	1074	1528	1280	826	1363	-	-
Equity Capital	4131	4130	4130	4130	4130	4130	4130	4130	4130	4130
Reserves & Surplus (net of DRE)	35680	32939	29186	24018	18874	13054	8255	5881	529	-2141
<b>Net Worth</b>	<b>39811</b>	<b>37069</b>	<b>33317</b>	<b>28148</b>	<b>23004</b>	<b>17184</b>	<b>12386</b>	<b>10011</b>	<b>4659</b>	<b>1989</b>
(Equity Capital and Reserves & Surplus)										
<b>Total Loans</b>	<b>16320</b>	<b>19375</b>	<b>16511</b>	<b>7563</b>	<b>3045</b>	<b>4181</b>	<b>4298</b>	<b>5770</b>	<b>8690</b>	<b>12928</b>
Net Fixed Assets	17127	15059	13615	12305	11571	11598	12162	12485	13168	14036
Capital Work-in-progress	28205	22226	14953	6550	2390	1199	758	366	382	361
Current Assets (including short term deposits)	28431	36544	39154	34676	26318	20379	17384	14187	8075	7282
Current Liabilities & Provisions	12225	12172	11073	12277	9439	6500	8108	6608	6025	4777
Working Capital	16206	24372	28081	22398	16879	13879	9276	7579	2050	2505
(Current Assets less Current liabilities)										
Capital Employed	33333	39431	41696	34704	28450	25476	21438	20064	15218	16541
(Net Fixed Assets + Working Capital)										
Market price per share (In ₹)	94	170	253	96	185	113	83	63	32	9
(As at the end of the year)										
Key Financial Ratios										
EBDITA to average capital employed (%)	21.05	21.66	31.11	34.66	48.05	46.41	35.28	62.91	29.30	12.89
PBT to Net Turnover (%)	11.28	16.84	24.99	21.75	29.03	27.78	20.48	32.83	12.34	-1.88
PBT to average capital employed (%)	14.16	17.26	26.56	29.77	42.54	39.88	27.27	53.09	16.55	-1.88
Return on average net worth (%)	9.22	13.94	21.98	24.13	37.51	41.95	35.84	92.94	75.57	-14.35
Net worth per share of Rs. 10 (₹)	96.38	89.75	80.66	68.15	55.69	41.60	29.99	24.24	11.28	4.82
Earnings per share of Rs. 10 (₹)	8.58	11.87	16.35	14.94	18.25	15.02	9.72	16.50	6.08	-0.74
Price - earning ratio (times)	10.97	14.32	15.44	6.46	10.12	7.53	8.56	3.81	5.31	-11.94
Dividend per share of ₹10 (₹)	2.00	2.40	3.30	2.60	3.70	3.10	2.00	3.30	-	-
Effective dividend rate (%)	2.13	1.41	1.31	2.70	2.00	2.74	2.41	5.24	-	-
Debt - Equity (times)	0.41	0.52	0.50	0.27	0.13	0.24	0.35	0.58	1.87	6.50
Current ratio (times)	2.33	3.00	3.54	2.80	2.79	3.14	2.14	2.15	1.34	1.52
Capital employed to turnover ratio (times)	1.51	1.19	1.05	1.40	1.60	1.54	1.48	1.59	1.59	1.16
Working capital turnover ratio (times)	3.11	1.93	1.56	2.18	2.70	2.82	3.48	4.20	11.79	7.67
Interest coverage ratio (times)	3.77	7.06	14.44	29.00	46.39	29.29	13.07	16.43	3.88	0.76

## PRODUCTION

(Thousand Tonnes)

Item	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06*	2004-05	2003-04	2002-03
<b>Main Integrated Steel Plants</b>										
- Hot Metal	13998	14757	14379	14317	14981	14368	14398	12351	12749	12080
- Crude Steel	12961	13453	13199	13148	13649	13194	13177	11827	11828	11087
- Pig Iron	97	258	319	259	410	452	558	147	278	288
<b>Saleable Steel</b>										
- Semi Finished Steel	2527	2394	2392	2206	2243	2278	2273	1751	2146	2057
- Finished Steel	9328	9931	9736	9846	10288	9849	9351	8900	8581	8029
<b>Saleable Steel</b>	<b>11855</b>	<b>12325</b>	<b>12128</b>	<b>12052</b>	<b>12531</b>	<b>12127</b>	<b>11624</b>	<b>10651</b>	<b>10727</b>	<b>10086</b>
<b>Alloy &amp; Special Steel Plants</b>										
(ASP, SSP & VISP)	544	562	504	442	513	454	427	379	298	266
<b>Total Saleable Steel</b>	<b>12400</b>	<b>12887</b>	<b>12632</b>	<b>12494</b>	<b>13044</b>	<b>12581</b>	<b>12051</b>	<b>11030</b>	<b>11026</b>	<b>10352</b>

\* Includes IISCO from 2005-06 as merged with SAIL

## VALUE ADDED STATEMENT

(₹ in crore)

For the year	2011-12		2010-11	
Value of own production	<b>52791</b>		49138	
Other Revenues	<b>2244</b>	<b>55035</b>	<b>2029</b>	51167
Less: Cost of Raw Materials	<b>23026</b>		20252	
Stores and Spares	<b>2827</b>		2395	
Power and Fuel	<b>4470</b>		3558	
Excise Duty	<b>4694</b>		4322	
Freight Outward	<b>696</b>		705	
Other Operating Cost	<b>3994</b>	<b>39707</b>	<b>3157</b>	34389
<b>Total Value Added</b>		<b>15328</b>		16778
Establishment Cost		<b>7932</b>		7623
Financing Cost		<b>678</b>		475
Dividend Provision		<b>826</b>		991
Corporate Income Tax		<b>1608</b>		2289
Dividend Tax		<b>134</b>		161
<b>Income Retained in Business</b>				
Depreciation	<b>1567</b>		1486	
Retained in Business	<b>2583</b>	<b>4150</b>	<b>3752</b>	5238
<b>Total Value Applied</b>		<b>15328</b>		16778

## SHAREHOLDING PATTERN

(As on 31.03.2012)

CATEGORY	NUMBER OF EQUITY SHARES HELD	NUMBER OF HOLDERS	AMOUNT (₹ IN CRORE)	% OF EQUITY
Government of India	3544690285	1	3544.69	85.82
Financial Institutions/Banks	105380004	73	105.38	2.55
Insurance Companies	184565173	22	184.57	4.47
Mutual Funds	29472697	96	29.47	0.71
Foreign Institutional Investors (FIIs)	143413528	209	143.42	3.48
Global Depository Receipts (GDRs)	590345	2	0.59	0.01
Companies (including Trusts & Clearing Members)	23632323	3291	23.63	0.68
Individuals (including Employees & NRIs)	98780934	396493	98.78	2.28
<b>TOTAL</b>	<b>4130525289</b>	<b>400187</b>	<b>4130.53</b>	<b>100.00</b>

