

Ten Years at a Glance

FINANCIAL HIGHLIGHTS

(₹ crore)

	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Gross Sales	49180	43294	50627	51866	49350	50348	47041	43935	48738	45555
Net Sales	43866	38471	45208	46189	43961	45654	42719	40551	43204	39508
Earnings before depreciation, interest & tax (EBIDTA)	672	(2204)	5586	4951	5621	7658	9030	11871	10946	12955
Depreciation	2680	2402	1773	1717	1403	1567	1486	1337	1288	1235
Interest & Finance charges	2528	2300	1454	968	748	678	475	402	259	251
Profit before exceptional items	(4536)	(6906)	2359	2266	3470	5413	7069	-	-	-
Exceptional items : Gain(+)/Loss(-)	(315)	(101)	0	959	(229)	(262)	125	-	-	-
Profit/Loss before tax (PBT)	(4851)	(7008)	2359	3225	3241	5151	7194	10132	9399	11469
Provision for tax / Income Tax Refund and Deferred tax Asset (-)	(2018)	(2986)	266	608	1070	1608	2289	3378	3228	3932
Profit/Loss after tax (PAT)	(2833)	(4021)	2093	2616	2170	3543	4905	6754	6170	7537
Dividends	0	0	826	834	826	826	991	1363	1074	1528
Equity Capital	4131	4131	4131	4131	4131	4131	4130	4130	4130	4130
Reserves & Surplus (net of DRE)	31879	35065	39374	38536	36894	35680	32939	29186	24018	18874
Net Worth (Equity Capital and Reserves & Surplus)	36009	39196	43505	42666	41025	39811	37069	33317	28148	23004
Total Loans	41396	35141	29898	25281	21597	16320	19375	16511	7563	3045
Net Fixed Assets	50285	45926	36169	26771	16777	17127	15059	13615	12305	11571
Capital Work-in-progress	23275	24927	29196	33651	35891	28205	22226	14953	6550	2390
Current Assets (including short term deposits)	25676	24304	28482	26891	27616	28431	36544	39154	34676	26318
Current Liabilities & Provisions	21486	18992	16338	15212	13012	12225	12172	11073	12277	9439
Working Capital (Current Assets less Current liabilities)	4191	5312	12145	11679	14604	16206	24372	28081	22398	16879
Capital Employed (Net Fixed Assets + Working Capital)	54476	51238	48314	38450	31381	32921	39431	41696	34704	28450
Mkt price per share (In ₹) (As at the end of the period)	61.20	43.00	68.35	71.40	62.35	94.05	170.00	252.55	96.45	184.75
Key Financial Ratios										
EBIDTA to average capital employed (%)	1.3	-ve	12.9	14.2	17.5	21.0	21.7	31.1	34.7	48.0
PBT to Net Sales (%)	-ve	-ve	5.2	7.0	7.4	11.3	16.8	25.0	21.8	29.0
PBT to average capital employed (%)	-ve	-ve	5.4	8.4	10.1	14.2	17.3	26.6	29.8	42.5
Return on average net worth (%)	-ve	-ve	4.9	6.1	5.4	9.2	13.9	22.0	24.1	37.5
Net worth per share of ₹ 10 (₹)	87.2	94.9	105.3	103.3	99.3	96.4	89.7	80.7	68.1	55.7
Earnings per share of ₹ 10(₹)	-ve	-ve	5.1	6.3	5.3	8.6	11.9	16.4	14.9	18.2
Price - earning ratio (times)	-ve	-ve	13.5	11.3	11.9	11.0	14.3	15.4	6.5	10.1
Dividend per share of ₹ 10 (₹)	0.0	0.0	2.0	2.0	2.0	2.0	2.4	3.3	2.6	3.7
Effective dividend rate (%)	0.0	0.0	2.9	2.8	3.2	2.1	1.4	1.3	2.7	2.0
Debt - Equity (times)	1.1	0.9	0.7	0.6	0.5	0.4	0.5	0.5	0.3	0.1
Current ratio (times)	1.2	1.3	1.7	1.8	2.1	2.3	3.0	3.5	2.8	2.8
Capital employed to turnover ratio (times)	0.9	0.8	1.0	1.3	1.6	1.5	1.2	1.1	1.4	1.6
Working capital turnover ratio (times)	11.7	8.2	4.2	4.4	3.4	3.1	1.9	1.6	2.2	2.7
Interest coverage ratio (times)	(0.7)	(1.9)	1.8	2.3	2.6	3.8	7.1	14.4	29.0	46.4
Dividend payout ratio (%)	0.0	0.0	39.4	31.9	38.1	23.3	20.2	20.2	17.4	20.3

PRODUCTION

(Unit: '000T)

Item	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
Hot Metal	15726	15721	15413	14447	14266	14116	14888	14505	14442	15199
Crude Steel	14496	14279	13908	13579	13417	13350	13761	13506	13411	13964
Pig Iron	495	642	634	223	214	106	261	323	267	441
Saleable Steel	13867	12381	12842	12880	12385	12400	12887	12632	12494	13044
- Semi Finished Steel	3170	3054	3007	2760	2422	2527	2394	2392	2206	2243
- Finished Steel	10697	9327	9835	10120	9962	9872	10493	10240	10288	10801



VALUE ADDED STATEMENT

For the year	2016-17		2015-16		(₹ crore)
Value of own production	49598		43323		
Other Revenues	1080	50678	1145	44468	
Less: Cost of Raw Materials	21126		17155		
Stores and Spares	2835		2889		
Power and Fuel	5234		5334		
Excise Duty	5314		4823		
Freight Outward	1162		1131		
Other Operating Cost	5702	41373	5726	37058	
Total Value Added		9305		7410	
Establishment Cost		8948		9715	
Financing Cost		2528		2300	
Corporate Income Tax		-2018		-2986	
Dividend Paid		-		103	
Dividend Tax		-		21	
Income Retained in Business					
Depreciation	2680		2489		
Retained in Business	-2833	-153	-4232	-1743	
Total Value Applied		9305		7410	

SHAREHOLDING PATTERN (AS ON 31.03.2017)

Category	Number of Holders	Number of Equity Shares	% of Equity
GOVERNMENT OF INDIA	1	3097767449	75.00
FINANCIAL INSTITUTIONS (INS. COS.)	11	471425760	11.41
BANKS	66	163196561	3.95
MUTUAL FUNDS	36	51402323	1.24
FOREIGN PORTFOLIO INVESTORS	120	175983209	4.26
GLOBAL DEPOSITORY RECEIPTS	2	117635	0.00
COMPANIES (including Trusts & Clearing Members)	2619	23860187	0.58
INDIVIDUALS (including NRI & Employees)	371194	146772165	3.56
TOTAL	374049	4130525289	100.00

