

**STEEL AUTHORITY OF INDIA LIMITED**

**CIN: L27109DL1973GO1006454**

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**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2019**

₹ Crore unless stated otherwise

Sl. No.	Particulars	CONSOLIDATED					
		Quarter ended			Half Year ended		Year ended
		30 <sup>th</sup> September, 2019	30 <sup>th</sup> June, 2019	30 <sup>th</sup> September, 2018	30 <sup>th</sup> September, 2019	30 <sup>th</sup> September, 2018	31 <sup>st</sup> March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	14128.96	14820.89	16731.86	28949.85	32639.39	66973.58
	(b) Other income	153.21	177.31	103.93	330.52	202.74	494.52
	<b>Total Income</b>	<b>14282.17</b>	<b>14998.20</b>	<b>16835.79</b>	<b>29280.37</b>	<b>32842.13</b>	<b>67468.10</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	7423.74	8166.17	7533.53	15589.91	15252.38	32402.97
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1043.67)	(1379.13)	35.92	(2422.80)	(1251.04)	(2716.16)
	c) Employee benefits expense	1963.50	2050.10	2164.10	4013.60	4390.88	8849.10
	d) Finance costs	940.35	788.40	771.07	1728.75	1526.45	3154.92
	e) Depreciation and amortisation expenses	901.27	872.61	826.29	1773.88	1640.05	3385.34
	f) Other expenses	4617.91	4394.92	4625.40	9012.83	9292.23	18676.16
	<b>Total Expenses</b>	<b>14803.10</b>	<b>14893.07</b>	<b>15956.31</b>	<b>29696.17</b>	<b>30850.95</b>	<b>63752.33</b>
3	<b>Profit / (Loss) before Exceptional items, share of net Profit / (Loss) of investment accounted for using equity method and Tax</b>	<b>(520.93)</b>	<b>105.13</b>	<b>879.48</b>	<b>(415.80)</b>	<b>1991.18</b>	<b>3715.77</b>
	Share of Profit / (Loss) in investments accounted for using equity method	67.95	45.33	71.28	113.28	88.14	222.87
	<b>Profit / (Loss) before Exceptional items and Tax</b>	<b>(452.98)</b>	<b>150.46</b>	<b>950.76</b>	<b>(302.52)</b>	<b>2079.32</b>	<b>3938.64</b>
	<b>Add: Exceptional items</b>	-	-	(34.19)	-	(311.56)	(389.40)
4	<b>Profit / (Loss) before Tax</b>	<b>(452.98)</b>	<b>150.46</b>	<b>916.57</b>	<b>(302.52)</b>	<b>1767.76</b>	<b>3549.24</b>
	<b>Less: Tax expense</b>						
	Current tax	1.68	2.51	2.49	4.19	4.30	8.67
	Deferred tax	(168.74)	45.27	304.32	(123.47)	601.74	1,186.99
	Current tax (earlier years)	-	-	-	-	-	4.87
5	<b>Net Profit / (Loss) for the period</b>	<b>(285.92)</b>	<b>102.68</b>	<b>609.76</b>	<b>(183.24)</b>	<b>1161.72</b>	<b>2348.71</b>
	<b>Other Comprehensive Income (OCI)</b>						
A	(i) Items that will not be reclassified to profit or loss	5.51	1.06	56.08	6.57	56.58	387.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.28)	(0.25)	(13.06)	(1.53)	(13.18)	(128.82)
B	(i) Items that will be reclassified to profit or loss	33.61	9.61	66.34	43.22	141.71	95.75
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
6	<b>Total Comprehensive Income / (Loss) for the period</b>	<b>(248.08)</b>	<b>113.10</b>	<b>719.12</b>	<b>(134.98)</b>	<b>1346.83</b>	<b>2703.61</b>
7	Paid-up Equity Share Capital (Face Value of 10/- each)	4130.53	4130.53	4130.53	4130.53	4130.53	4130.53
8	Other equity excluding Revaluation Reserve				35101.68	34168.11	35515.62
9	Earnings per equity share (of 10/- each) (not annualised)						
	1. Basic ( )	(0.69)	0.25	1.48	(0.44)	2.81	5.69
	2. Diluted ( )	(0.69)	0.25	1.48	(0.44)	2.81	5.69

Note: Refer accompanying notes to the financial results.