

## Ten Years at a glance

<b>FINANCIALS</b>										
	<i>(Rupees in crore)</i>									
	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-2000
<b>Gross Sales</b>	48681	45555	39189	32280	31805	24178	19207	15502	16233	16250
<b>Net Sales</b>	43150	39508	33923	27860	28523	21297	16837	13519	14110	14311
Earnings before depreciation, interest & tax (EBIDTA)	10942	12955	10966	7381	11097	4652	2165	1011	2167	1202
Depreciation	1285	1235	1211	1207	1127	1123	1147	1156	1144	1133
Interest & Finance charges	253	251	332	468	605	901	1334	1562	1752	1789
<b>Profit Before Tax (PBT)</b>	9404	11469	9423	5706	9365	2628	-316	-1707	-729	-1720
Provision for tax/Income Tax Refund (-)	3229	3932	3221	1693	2548	116	-12	-	-	-
<b>Profit After Tax (PAT)</b>	6175	7537	6202	4013	6817	2512	-304	-1707	-729	-1720
Dividends	1074	1528	1280	826	1363	-	-	-	-	-
Equity Capital	4130	4130	4130	4130	4130	4130	4130	4130	4130	4130
Reserves & Surplus (net of DRE)	23854	18874	13054	8255	5881	529	-2141	-1878	33	635
<b>Net Worth</b>	27984	23004	17184	12386	10011	4659	1989	2252	4163	4765
(Equity Capital and Reserves & Surplus)										
<b>Total Loans</b>	7539	3045	4181	4298	5770	8690	12928	14019	14251	15082
Net Fixed Assets	12269	11571	11598	12162	12485	13168	14036	14798	15177	15873
Capital Work-in-progress	6544	2390	1199	758	366	382	361	556	1221	1475
Current Assets (including short term deposits)	34511	26318	20379	17384	14187	8075	7282	7107	8362	8259
Current Liabilities & Provisions	12228	9439	6500	8108	6608	6025	4777	4849	5274	5027
Working Capital	22283	16870	13870	9276	7670	2060	2605	2268	3088	3232
(Current Assets less Current Liabilities)										
Capital Employed	34552	28450	25476	21782	20064	15218	16541	17056	18265	19105
(Net Fixed Assets + Working Capital)										
Mkt price per share (In Rs.)	96	185	113	83	63	32	9	5	6	8
(As at the end of the year)										
<b>Key Financial Ratios</b>										
EBDITA to average capital employed (%)	34.7	48.0	46.4	35.3	62.9	29.3	12.9	5.7	11.6	5.5
PBT to Net Sales (%)	21.79	29.03	27.78	20.48	32.83	12.34	-1.88	-12.63	-5.16	-12.02
PBT to average capital employed (%)	29.85	42.54	39.88	27.27	53.09	16.55	-1.88	-9.66	-3.90	-7.83
Return on average net worth (%)	24.22	37.51	41.95	35.84	92.94	75.57	-14.35	-53.22	-16.32	-29.52
Net worth per share of Rs. 10 (Rs.)	67.75	55.69	41.60	29.99	24.24	11.28	4.82	5.45	10.08	11.54
Earnings per share of Rs. 10 (Rs.)	14.95	18.25	15.02	9.72	16.50	6.08	-0.74	-4.13	-1.76	-4.16
Price - earning ratio (times)	6.45	10.12	7.53	8.56	3.81	5.31	-11.94	-1.19	-3.17	-1.90
Dividend per share of Rs. 10 (Rs.)	2.60	3.70	3.10	2.00	3.30	-	-	-	-	-
Effective dividend rate (%)	2.70	2.00	2.74	2.41	5.24	-	-	-	-	-
Debt - Equity (times)	0.27	0.13	0.24	0.35	0.58	1.87	6.50	6.23	3.42	3.17
Current ratio (times)	2.82	2.79	3.14	2.14	2.15	1.34	1.52	1.47	1.59	1.64
Capital employed to turnover ratio (times)	1.41	1.60	1.54	1.48	1.59	1.59	1.16	0.91	0.89	0.85
Working capital turnover ratio (times)	2.18	2.70	2.82	3.48	4.20	11.79	7.67	6.87	5.26	5.03
Interest coverage ratio (times)	29.59	46.39	29.29	13.07	16.43	3.88	0.76	-0.09	0.56	0.04

<b>PRODUCTION TREND</b>										
	<i>(Thousand tonnes)</i>									
Item	2008-09	2007-08	2006-07	2005-06*	2004-05	2003-04	2002-03	2001-02	00-01	99-2K
<b>Main Integrated Steel Plants</b>										
Hot Metal	14317	14981	14368	14398	12351	12749	12080	11327	11202	10939
Crude Steel	13148	13649	13194	13177	11827	11828	11087	10467	10306	9788
Pig Iron	259	410	452	558	147	278	288	353	358	574
<b>Saleable Steel</b>										
Semi Finished	2206	2243	2278	2273	1751	2146	2057	2149	2141	2592
Finished	9846	10288	9849	9351	8900	8581	8029	7315	7269	6637
<b>Total Saleable Steel</b>	12052	12531	12127	11624	10651	10727	10086	9464	9410	9229
<b>Alloy &amp; Special Steel Plants (ASP, SSP &amp; VISL)</b>										
<b>Total Saleable Steel</b>	12494	13044	12581	12051	11030	11026	10352	9697	9703	9530

\* Includes IISCO, merged with SAIL from 2005-06

### VALUE ADDED STATEMENT

	<i>(Rs. in crore)</i>	
For the year	2008-09	2007-08
Value of own production	51185	46384
Other Revenues	2408	1831
<b>Total</b>	53593	48215
Less: Cost of Raw Materials	18743	12633
Stores and Spares	3021	2864
Power and Fuel	3119	2826
Excise Duty	5531	6045
Freight Outward	767	718
Other Operating Cost	3067	2255
<b>Total Value Added</b>	19345	20874
Establishment Cost	8403	7919
Financing Cost	253	251
Dividend Provision	1074	1528
Corporate Income Tax	3229	3932
Dividend Tax	181	259
<b>Income Retained in Business</b>		
Depreciation	1285	1235
Retained in Business	4920	6985
<b>Total Value Applied</b>	19345	20874

### SHAREHOLDING PATTERN (As on 31st March, 2009)

CATEGORY	Number of Equity Shares Held	Number of Holders	Amount (Rs. in Crore)	% of Equity
Government of India	3544690285	1	3544.69	85.82
Financial Institutions	266341385	32	266.34	6.45
Banks	16226276	57	16.23	0.39
Mutual Funds	31391984	77	31.39	0.76
Foreign Institutional Investors (FIIs)	155491955	244	155.49	3.76
Global Depository Receipts (GDRs)	643345	2	0.64	0.02
Companies (including Trusts & Clearing Members)	28718088	3563	28.72	0.70
Individuals (including Employees & NRIs)	86897227	354606	86.90	2.10
<b>TOTAL</b>	4130400545	358582	4130.40	100.00

### SHAREHOLDING PATTERN (% of Equity)

